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BY EMAIL

May 16, 2006

To: Electricity Distribution Companies

Re: Deferment of Smart Meter Reports

In the 2006 Electricity Distribution Rate decision EB-2005-0529, the Board required that electricity distribution utilities file quarterly and annual reports regarding the implementation of their smart meter program. Utilities were also directed to file within 90 days of the issuance of the decision plans for smart meter investment as a condition of granting rate applications.

The Board is aware that a number of utilities are working closely with the Ministry of Energy to begin smart meter acquisitions. However, government regulations clarifying smart meter technical specifications and naming the Smart Meter Entity are pending. Utilities will be advised of their smart meter filing requirements 30 days after the issuance of an expected smart meter regulation. Distribution utilities should continue to implement approved rates during the interim.

The Board's Chief Regulatory Auditor will issue direction regarding the appropriate accounting treatment of smart meter costs and revenues in due course.

Should you have any questions in respect to this issue please contact the Market Operations Hotline at 416-440-7604 or by e-mail at Market.Operations@OEB.gov.on.ca

Yours truly,

Original signed by

Peter H. O'Dell
Assistant Board Secretary