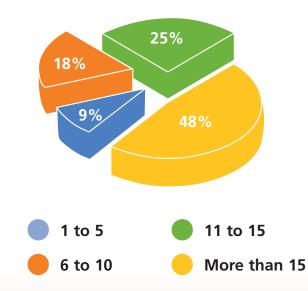
# Be prepared for when your workers retire



Average number of years to retirement for Ontario workers Source: Ontario Chamber of Commerce,

Skilled trades survey, 2003

# Apply for the Apprenticeship Training Tax Credit today!

"Employers take a significant risk and investment whenever they train a new apprentice and the Government of Ontario has listened..."

Jamie Bowman,
President
Canadian Tooling & Machining Association

Questions about apprenticeship?

Contact the Ministry of Training, Colleges and Universities 1-888-JobGrow www.ontario.ca/jobgrow

Staff of the Ministry of Training, Colleges and Universities apprenticeship offices will be happy to help explain The Apprenticeship Training Tax Credit and how apprenticeship training will help your business.

#### Central District

Toronto	(416) 326-5800
Pickering	(905) 837-7722
Mississauga	(905) 279-7333
Barrie	(705) 737-1431
Western District	
Hamilton	(905) 521-7764
Brantford	(519) 756-5197
St. Catharines	(905) 704-2991
Owen Sound	(519) 376-5790
London	(519) 675-7788
Sarnia	(519) 542-7705
Waterloo	(519) 571-6009
Windsor	(519) 973-1441
Chatham	(519) 354-2766
Eastern District	
Ottawa	(613) 731-7100
Brockville	(613) 342-5481
Cornwall	(613) 938-9702
Kingston	(613) 545-4338
Pembroke	(613) 735-3911
Peterborough	(705) 745-1918
Belleville	(613) 968-5558
Northern District	,
Sault Ste Marie	(705) 945-6815
	` '

Or 1-800-236-8817

Or 1-800-603-5999

(705) 495-8515

(705) 564-3030

(705) 235-1950

(807) 345-8888 Or 1-800-439-5493

(807) 468-2879

Ministry of Training, Colleges and Universities

This publication is available on the ministry's website at www.ontario.ca/jobgrow

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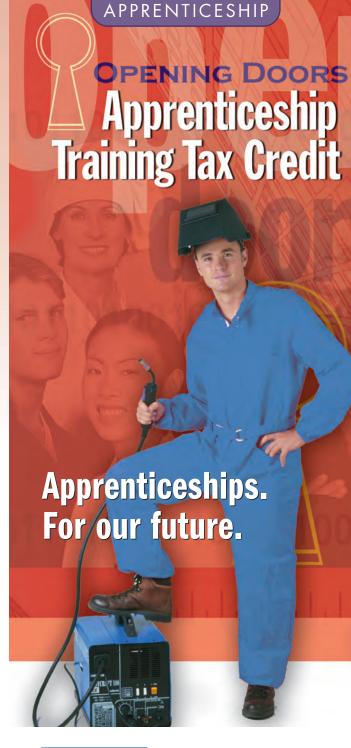
North Bay

Sudbury

**Timmins** 

Kenora

Thunder Bay







#### Refundable tax credit for hiring apprentices

- Reduce your training costs
- Save on the funds you invest in training employees
- Reduce the amount of income taxes your business owes
- If no taxes owed, have the tax credit balance refunded to your business

#### Easy, accessible tax credit

• Fast, simple and convenient to claim on your income tax return Try the on-line Apprenticeship Training Tax Credit calculator:

www.ontario.ca/jobgrow and link to the calculator.

## The Apprenticeship Training Tax Credit helps you invest in the future today

- Claim up to \$5,000 each year to a total of \$15,000 per eligible apprentice over the first three years
- Receive a 25% tax credit on salaries, wages and benefits paid to apprentices after May 18, 2004 and before January 1, 2011
- Small businesses receive a 30% apprenticeship training tax credit
- Qualifying skilled trades include industrial, construction, motive power, and some service trades
- Eligible apprentices must commence employment before January 1, 2008

To find out more about the Apprenticeship Training Tax Credit and the trades that qualify visit: www.ontario.ca/jobgrow

### Create the workforce you need

Hire, train and retain a skilled workforce

- Investing in people helps retain skilled employees and grow your business
- Apprentices increase your productivity, performance and competitive advantage
- Apprentices learn your skills, values and customers' needs

"Given that the shortage of qualified labour is a large and growing concern for small and mediumsized businesses, employers in construction, manufacturing and similar sectors should consider the tax credit now available for hiring apprentices. The Apprenticeship Training Tax Credit can help employers reduce salary costs and improve overall margins."

Judith Andrew, Vice President, Ontario, Canadian Federation of Independent Business



By investing in apprentices, we're building careers, businesses and our economy.