

# QUÉBEC: a North American Partner in COMMERCE



QUÉBEC enthusiastically supported the implementation of the Canada-U.S. Free Trade Agreement (FTA, 1989) and the North American Free Trade Agreement (NAFTA, 1994). These agreements have led to a high level of economic integration between Québec and the United States, particularly the north-eastern states.

In 2004, total trade of goods between Québec and the United States amounted to CDN \$80.98 billion, up 4.9% over the figure for 2003. The U.S. was thus Québec's leading trade partner, well ahead of the United Kingdom. The United States are an important economic partner for Québec. During the period 2000-2005, it is estimated that U.S. capital investments in Québec amounted to more than CDN \$7 billion, accounting for over half of all foreign capital investments.

## Total Trade between Québec and Foreign Countries (Exports + Imports), 2004

Rank	Countries	CDN\$ (thousands)	% of total international trade	Variation 2003-2004
1 <sup>st</sup>	United States	80 978 176	59,0%	4,9%
2 <sup>nd</sup>	United Kingdom	6 321 956	4,6%	8,5%
3 <sup>rd</sup>	China	5 685 923	4,1%	27,6%
4 <sup>th</sup>	Japan	3 805 538	2,8%	6,1%
5 <sup>th</sup>	France	3 780 855	2,8%	15,2%

## Total Trade between Québec and the United States (Exports + Imports), 2004

Rank	States	CDN\$ (thousands)	% of total international trade	% of total trade with U.S.	Variation 2003-2004
	<b>United States</b>	<b>80 978 176</b>	<b>59,0%</b>	<b>100,0%</b>	<b>4,9%</b>
1 <sup>st</sup>	New York	10 618 626	7,7%	13,1%	7,6%
2 <sup>nd</sup>	Ohio	5 106 616	3,7%	6,3%	13,7%
3 <sup>rd</sup>	Vermont	4 467 280	3,3%	5,5%	18,3%
4 <sup>th</sup>	Pennsylvania	4 328 235	3,2%	5,3%	10,5%
5 <sup>th</sup>	Michigan	4 000 157	2,9%	4,9%	0,5%
6 <sup>th</sup>	California	3 508 718	2,6%	4,3%	3,6%
7 <sup>th</sup>	Texas	3 485 530	2,5%	4,3%	-10,5%
8 <sup>th</sup>	Illinois	3 428 092	2,5%	4,2%	7,7%
9 <sup>th</sup>	Massachusetts	3 086 984	2,2%	3,8%	10,2%
10 <sup>th</sup>	New Jersey	3 046 876	2,2%	3,8%	4,0%

# Commerce

## Exports

In 2004, Québec exports to the United States amounted to CDN \$56.1 billion – 81.7% of Québec's overall exports, up 4.9% over the corresponding figure for 2003. This means over CDN \$153 million in exports *per day*, which is higher than Québec's annual exports to a number of its other trade partners. Québec's second-biggest customer in 2004 was the United Kingdom (CDN \$1.5 billion), followed by Japan (3rd – CDN \$1.1 billion).

## Imports

In 2004, imports from the United States added up to CDN \$24.9 billion, or 36.3% of Canadian imports cleared by customs in Québec, up 4.8% over the corresponding figure for 2003. China was Québec's second-largest source of imports (CDN \$4.99 billion), followed by the United Kingdom (CDN \$4.8 billion). Trade was dominated by passenger cars, trucks and electronic circuits.

### Québec Exports to Foreign Countries, 2004

Rank	Countries	CDN\$ (thousands)	% of total international exports	Variation 2003-2004
1 <sup>st</sup>	United States	56 046 385	81,7%	4,9%
2 <sup>nd</sup>	United Kingdom	1 543 422	2,2%	20,1%
3 <sup>rd</sup>	Japan	1 097 310	1,6%	29,8%
4 <sup>th</sup>	France	971 403	1,4%	3,9%
5 <sup>th</sup>	Germany	834 963	1,2%	-30,6%

### Québec Imports from Foreign Countries, 2004

Rank	Countries	CDN\$ (thousands)	% of total international imports	Variation 2003-2004
1 <sup>st</sup>	United States	24 931 791	36,3%	4,8%
2 <sup>nd</sup>	China	4 999 935	7,3%	27,7%
3 <sup>rd</sup>	United Kingdom	4 778 533	7,0%	5,2%
4 <sup>th</sup>	Algeria	2 889 776	4,2%	21,1%
5 <sup>th</sup>	Germany	2 878 863	4,2%	13,0%

### Leading Exports and Imports

Québec's top 10 exports in 2004	%	Québec's top 10 imports in 2004	%
Aircraft and spacecraft	9.5%	Passenger cars and chassis	12.9%
Unwrought aluminum	6.8%	Trucks, road tractors and chassis	5.5%
Newsprint	3.3%	Electronic integrated circuits and microassemblies	5.3%
Sawn or chipped wood	3.2%	Turbojets	4.3%
Board	2.8%	Medications and drugs in dosages	3.4%
Electronic integrated circuits and microassemblies	2.6%	Vehicle parts and accessories	3.3%
Turbojets	2.5%	Telecommunication and other equipment	2.6%
Furniture	2.2%	Printed circuits	1.8%
Wood particle board	1.4%	Other equipment	1.7%
Telephone and telegraph equipment	1.4%	Rough-sawn lumber	1.5%

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