

A. Tax adjustment and credits

Complete Part A if you are making a tax adjustment for a single payment or if you are claiming a foreign tax credit or a tax credit for a beneficiary of a designated trust.

Income tax on taxable income (line 401 of your return)			401		
Tax adjustment (see line 402 in the guide)			+	402	
Add lines 401 and 402.			=	405	
Non-refundable tax credits (line 399 of your return)	406				
Foreign tax credit (see the guide). Complete form TP-772-V.	+	409			
Tax credit for a beneficiary of a designated trust	+	411			
Add lines 406 through 411.	=	412			
Subtract line 412 from line 405.			▶	412	
Carry the result to line 413 of your return. If the result is negative, enter it in brackets.			=	413	

B. Adjustment of income tax payable

Complete Part B if

- you are carrying over alternative minimum tax paid for a previous year;
- you are required to pay alternative minimum tax; or
- you are claiming the deduction for logging tax.

Amount from line 430 of your return				10	
Amount from line 431 of your return			-	11	
Subtract line 11 from line 10. If the result is negative, enter 0.			=	12	
Alternative minimum tax carry-over (see line 432 in the guide)			-	13	
Subtract line 13 from line 12. If the result is negative, enter 0.			=	14	
Alternative minimum tax, according to form TP-776.42-V (see line 432 in the guide)	15				
Enter the amount from line 14 or line 15, whichever is higher.				16	
Deduction for logging tax (see line 432 in the guide)			-	17	
Subtract line 17 from line 16.					
Carry the result to line 432 of your return.			=	18	

C. Property tax refund for forest producers

Complete Part C if you are a forest producer and, in 2005, you were actively engaged in developing your woodlots (see line 462 in the guide). You may claim a refund for each assessment unit, provided the entire portion of the unit that is a forest area is registered with the Ministère des Ressources naturelles et de la Faune.

Complete lines 21 through 31 for each assessment unit. If you have more than one unit, attach a sheet containing the required information.

Total eligible development expenses for 2005, for all your assessment units (according to a forest engineer's report)				21	
Unused portion of your eligible development expenses (see the guide)			+	22	
Add lines 21 and 22.			=	23	
Total of the amounts on line 30, for assessment units for which you have already done a calculation and are entitled to a refund			-	24	
Subtract line 24 from line 23.			=	25	
Property taxes paid and not refunded (for the unit)	26				
Value of the land	27				
Total value of the unit	28				
			X 100		
			x	29	%
Multiply line 26 by line 29.			=	30	
Subtract line 30 from line 25. If the result is negative, you are not entitled to a refund for the unit in question.			=	31	

Complete the lines below only once (the amounts you enter should cover all your assessment units).

Total of the amounts on line 30, for all assessment units for which you are entitled to a refund				32	
			X 85%		
Multiply line 32 by 85%. Carry the result to line 462 of your return.					
			Property tax refund claimed =	60	