Québec Adjustment of Investment Expenses



A. Investment expenses

Loss from a partnership of which you were a specified member (included on line 29 of Schedule L)		10			
Carrying charges and interest expenses (line 231)	+	12			
Deduction for exploration expenses (line 241 multiplied by 50%). See line 260 in the guide.	+	14			
Other expenses incurred to earn property income. See line 260 in the guide.	+	16			
Add lines 10 through 16.	=	18		18	

B. Investment income

Dividends from taxable Canadian corporations (line 128)		20				
Interest and other investment income (line 130)	+	22				
Income from a partnership of which you were a specified member (included on line 29 of Schedule L)	+	24				
Income accrued under a life insurance policy (box J of your RL-3 slip)	+	26				
Recovery of resource deductions (line 154, point 11), multiplied by 50%	+	28				
Ordinary annuities (amount from box B of your RL-2 slip, where "RO" appears in the "Provenance des revenus" box)	+	30				
Income from a trust or property income attributed to shareholders	+	32				
Taxable capital gains. See line 260 in the guide.	+	34				
Add lines 20 through 34.	=	36			36	
Subtract line 36 from line 18. If the result is negative, enter 0. Carry the result to line 260 of your return.	Adjustment of investment expenses =				40	

C. Other investment expenses

Complete the section below only if you entered an amount on lines 289 and 290 of your return.

Limited partnership loss (included on line 289)		50					
Net capital losses from other years. See line 276 in the guide.	+	52					
Add lines 50 and 52.	=	54		▁▶	54		
Amount from line 36 above		56					
Amount from line 18 above	-	58					
Subtract line 58 from line 56. If the result is negative, enter 0.	=	60			60]	
Subtract line 60 from line 54. If the result is negative, enter 0. Carry the result to line 276 of your return.	Adjustment of other investment expenses =			64			

D. Amount that may be carried forward

Unused portion of the amount of the adjustment of investment expenses for 2004. See line 252 in the guide.	Γ	70	
Amount from line 40 above	+	72	
Amount from line 64 above	+	74	
Add lines 70 through 74.	=	76	
Amount from line 252 of your return	- [78	
Subtract line 78 from line 76. Amount that may be carried forward	=	80	