

# Trust 2006 Income Tax Return

## 1 General information

Identification number

1 Name of trust \_\_\_\_\_

2 Last name of trustee or liquidator of the succession \_\_\_\_\_ First name \_\_\_\_\_  
Business name, if applicable \_\_\_\_\_

3 Address of trustee or liquidator of the succession (number, street, P.O. box) \_\_\_\_\_  
City, town or municipality \_\_\_\_\_ Province \_\_\_\_\_ Postal code \_\_\_\_\_  
Area code Telephone \_\_\_\_\_ Extension \_\_\_\_\_

4 Deemed resident trust Actual country of residence \_\_\_\_\_

5 Taxation year from **200** M D to **200** M D

6 Date on which the trust was created \_\_\_\_\_

7 Date on which the trust was wound up, if this is the final return **200** M D

8 Trust indicator 1  Inter vivos trust 2  Testamentary trust Date of death \_\_\_\_\_ Social insurance number of the deceased person \_\_\_\_\_

9 Type of trust 1  Spousal trust 2  Joint spousal trust 3  Alter ego trust 4  Personal trust  
5  Mutual fund trust 6  Unit trust 7  Employee benefit plan 8  Employee trust  
9  Non-profit organization 10  Religious organization 11  Segregated fund of an insurer  Registered in whole or in part  
12  Other (specify): \_\_\_\_\_

10 Language of correspondence 1  French 2  English

11 (a) Is this the trust's first return? Yes No    
If **yes**, attach a copy of the trust deed or the will, as well as a list of the assets at the time of death.  
If **no**, specify the taxation year covered by the previous return: from \_\_\_\_\_ to \_\_\_\_\_  
Address on the previous return, if different from above: \_\_\_\_\_  
(b) Is this an amended return?    
(c) Is this the final return?

12 Was the trust resident in Canada throughout the taxation year?    
If **no**, indicate the country in which it was resident: \_\_\_\_\_

13 Have there been any changes in capital interests or income interests since 1984? Disregard this question in the case of a unit trust.    
If **yes**, specify the year of changes: \_\_\_\_\_  
Attach a list of the changes.

14 Have the terms of the trust deed been changed since June 18, 1971?    
If **yes**, specify the year of changes: \_\_\_\_\_  
If changes were made during the taxation year, attach a copy of the documents giving effect to the changes.

15 If the trust existed prior to June 18, 1971, was it resident in Québec without interruption from that date to the end of the taxation year concerned?

16 Have any capital additions in the form of gifts been received since June 18, 1971? Check **No** if the return is being filed for the year in which the trust was created. Yes No    
If **yes**, specify the year in which the gifts were received: \_\_\_\_\_  
If the gifts were received during the taxation year, attach a statement giving particulars.

17 Has a non-arm's-length transaction consisting in the contracting of a debt or loan been made since June 18, 1971?    
If **yes**, specify the year in which it was made: \_\_\_\_\_  
In the case of a new debt or loan, enclose a note giving particulars (the amount of the loan, the name of the lender and the relationship between the lender and the beneficiary or beneficiaries).

18 After December 17, 1999, was property transferred to the trust by another trust, where the transfer did not change the beneficial ownership of the property and the highest marginal tax rate applied to the other trust before the transfer?

19 Does the will, the trust deed or a court order stipulate that the trust income must be paid to the beneficiaries?

20 Did the trust previously elect under the 21-year rule to defer the deemed disposition day (form TP-656.4-V)?

21 Does the trust elect to defer payment of the income tax owing with respect to a deemed sale?

22 If this is the first taxation year of an estate (succession), has an election been made under section 1054 or 1055.1 of the *Taxation Act*?

23 Is the trust one of a number of trusts created from contributions by the same individual?    
If **yes**, attach a list of the names, addresses and identification numbers of the other trusts.

For information and instructions that will help you complete the *Trust Income Tax Return* and schedules, consult the *Guide to Filing the Trust Income Tax Return* (TP-646.G-V).

## 2 Net income and taxable income

### 2.1 Income (enclose all information slips received)

◆ Actual amount of dividends from taxable Canadian corporations (line 303 of Schedule B)		50			
◆ Other investment income from Canadian sources (line 309 of Schedule B)		+ 51			
◆ Foreign investment income (line 313 of Schedule B)		+ 52			
Taxable capital gains (amount from line 230 of Schedule A, if positive)		+ 53			
◆ Pension benefits		+ 54			
Business income	gross		net <sup>1</sup>	+ 55	
Farm income	gross		net <sup>1</sup>	+ 56	
Fishing income	gross		net <sup>1</sup>	+ 57	
Rental income	gross		net <sup>1</sup>	+ 58	
Net income stabilization account (NISA) Fund No. 2		+ 59			
Income from a deemed sale applicable to certain trusts (line 30 of form TP-653-V) <sup>1</sup>		+ 60			
◆ Other income. Specify:		+ 61			
◆ Add lines 50 through 61.		= 63			▶ 63

### 2.2 Net income

◆ Carrying charges and interest expenses (line 319 of Schedule B)		64			
◆ Fees paid to the trustee (such fees may constitute employment income for the individual who receives them)		65			
◆ Portion of the amount on line 65 that is not deductible or that is deducted elsewhere on the return	-	66			
◆ Subtract line 66 from line 65.	=	67			▶ 67
◆ Add lines 64 and 67.		= 68			
Business investment loss <sup>2</sup>		+ 69			
Other deductions. Specify:		+ 70			
◆ Add lines 68 through 70.		= 72			▶ 72
◆ Subtract line 72 from line 63.		= 73			
Taxable benefits granted to beneficiaries:					
Upkeep, maintenance expenses or taxes with respect to property used by a beneficiary		+ 74			
Value of other benefits granted to a beneficiary		+ 75			
◆ Add lines 73 through 75.		= 80			
<b>Income before allocations</b>					
◆ Total income allocated to beneficiaries (not exceeding the amount on line 80). Enclose all RL-16 slips.		- 81			
◆ Subtract line 81 from line 80.		= 82			
<b>Income after allocations</b>					
◆ Gross-up of dividends not designated (total of the amounts from line 326 of Schedule B)		+ 83			
◆ Adjustment of investment expenses (line 350 of Schedule B)		+ 84			
◆ Add lines 82 through 84.		= 85			
◆ Carry-over of adjustment of investment expenses		- 86			
◆ Subtract line 86 from line 85.		= 90			
					<b>Net income</b>

### 2.3 Taxable income

Non-capital losses from other years <sup>2</sup>		91			
Net capital losses from other years <sup>2</sup>		+ 92			
Capital gains deduction, in the case of a spousal trust (line 695 of form TP-668.1-V)		+ 93			
Other deductions. Specify:		+ 94			
◆ Add lines 91 through 94.		= 96			▶ 96
◆ Subtract line 96 from line 90. If the result is negative, enter it in parentheses.		= 97			
Other adjustment of investment expenses (line 355 of Schedule B)		+ 98			
◆ Add lines 97 and 98. If the result is nil or negative, enter 0. Continue the calculations on the following page if the result is positive, if the trust is a mutual fund trust or if the trust is subject to alternative minimum tax. <sup>3</sup> Otherwise, go directly to line 140 and enter 0.		= 99			
					<b>Taxable income</b>

1. Enter losses in parentheses and subtract them from positive amounts.
2. Do not use parentheses.
3. Refer to the instructions in the guide for line 130 in order to determine whether the trust is subject to alternative minimum tax.

### 3 Income tax payable

To calculate the amounts on lines 101 and 102 or lines 116 and 117, use the table of income tax rates below.

**For a testamentary trust or a grandfathered inter vivos trust**, complete lines 101 through 103 (see the pertinent instructions in the guide) and carry the amount from line 103 to line 120.

**For an inter vivos trust (other than a grandfathered inter vivos trust or a mutual fund trust)**, complete lines 101 through 107 and carry the amount from line 103 or 107 (whichever is higher) to line 120.

◆ Taxable income (line 99)					
◆ _____ on the first –		▶ the income tax is	101		
◆ _____ on the remainder =		▶ the income tax at _____% is	102		
◆ Add lines 101 and 102.		=	103		

Taxable income (line 99)		105	
Tax rate	x	20%	
Multiply line 105 by 20%.	=	107	

**For a mutual fund trust**, complete lines 110 through 118 and carry the amount from line 115 or 118 (whichever is higher) to line 120.

Taxable income (line 99)		110	
Amount from line 53 or line 92 (whichever is lower)	+	111	
Add lines 110 and 111.	=	112	
Taxable capital gains (line 53)	–	113	
Subtract line 113 from line 112. If the result is negative, enter 0.	=	114	
Tax rate	x	20%	
Multiply line 114 by 20%.	=	115	

Adjusted taxable income (line 114)					
_____ on the first –		▶ the income tax is	116		
_____ on the remainder =		▶ the income tax at _____% is	117		
Add lines 116 and 117.		=	118		

Taxable income	Income tax rates
over	but not over
\$0	\$28,710
\$28,710	\$57,430
\$57,430	
16% of taxable income \$4,593.60 on the first \$28,710 and 20% on the remainder \$10,337.60 on the first \$57,430 and 24% on the remainder	

◆ Income tax on taxable income, as determined above		120	
Income tax adjustment. Specify:	+	121	
◆ Add lines 120 and 121.	=	122	

◆ Credit for donations and gifts					
◆ Total donations and gifts (including the increase for gifts of works of art)		x 20% ▶			
◆ Portion of donations and gifts that exceeds \$200		x 4% ▶ +			
◆ Add the above two lines.		=	123		

◆ Foreign tax credit (complete form TP-772-V)		124	
◆ Dividend tax credit (total of the amounts from line 328 of Schedule B)	+	125	
◆ Add lines 123 through 125.	=	126	
Subtract line 126 from line 122. If the result is negative, enter 0.	=	127	
Tax credit claimed by the trust as a designated beneficiary of another trust	–	128	
Subtract line 128 from line 127.	=	129	
Adjustment relative to alternative minimum tax (complete form TP-776.47-V)	+	130	
Add lines 129 and 130.	=	131	
Carry-forward of alternative minimum tax (complete form TP-776.47-V)	–	132	
Subtract line 132 from line 131. If the result is negative, enter 0.	=	133	
Deduction for logging tax	–	134	
◆ Subtract line 134 from line 133. If the result is negative, enter 0.	=	135	
Special tax respecting certain refundable tax credits or respecting an RESP	+	136	
◆ Add lines 135 and 136. Carry the result to line 150.	=	140	

**Income tax payable**

## 4 Refund or balance due

◆ Income tax payable (line 140)		150	
◆ Income tax paid in instalments	151		
◆ Québec income tax withheld at source, as shown on RL slips	+	152	
Tax credit for scientific research and experimental development (R&D)	+	153	
Tax credit for an on-the-job training period	+	154	
Other credits. Specify:	+	156	
◆ Add lines 151 through 156. <b>Income tax paid and credits</b>	=	157	
◆ Subtract line 157 from line 150. If the result is negative, carry it to line 159. If the result is positive, carry it to line 160.		<b>Refund or balance due</b>	=
		158	
◆ Amount from line 158, if negative	<b>Refund claimed</b>	159	
◆ Amount from line 158, if positive	<b>Balance due</b>	160	
◆ <div style="border: 1px solid black; padding: 2px; display: inline-block;">Make the payment by cheque or money order payable to the Minister of Revenue of Québec.</div>	<b>Payment enclosed</b>	161	

The trust return must be filed within 90 days after the end of the trust's taxation year. Interest will be calculated on any balance due that is not paid by that date. Amounts of less than \$2 need not be paid by the trust and will not be refunded by Revenu Québec.

### ◆ Person or corporation that prepared this return (other than the trustee or the liquidator of the succession)

Last name	First name
Address	
Postal code	
Area code	Telephone

## ◆ 5 Certification

I, \_\_\_\_\_, hereby certify that the  
 Name of trustee or liquidator of the succession (please print)  
 information given in this return and in all enclosed documents is accurate and complete, and that it fully discloses the trust's income from all sources.

**X** \_\_\_\_\_  
 Signature Position or title Date

Revenu Québec may compare the information provided with information obtained from other sources, and may communicate the information to other government departments and agencies.

DO NOT USE THIS AREA				
Impôt	Impôt déduit	Cotisations payées en trop au RRQ	Versement	
Paiement sur production	Pénalité	Intérêts	Solde	Remboursement
Responsable	Date	Secteur	Téléphone	Message

### Taxable Capital Gains and Designated Net Taxable Capital Gains

Enter losses in parentheses and subtract them from gains.

If the space provided on this form is insufficient, enter the same particulars on an attached sheet and, for each class of property concerned, carry the total of the amounts from column D to the appropriate line below (one of lines 200 through 206).

#### 1 Calculation of taxable capital gains (or net capital loss)

##### Qualified farm or fishing property

Description	Number of shares (if applicable)	Purchase month year	A		B		C		D		Gain (or loss) Total of the amounts from column D
			Selling price		Expenses relating to the sale		Adjusted cost base		(A - B - C)		
				-		-		=			200
				-		-		=			

##### Qualified small business corporation shares (except where the sale of these shares resulted in a business investment loss)

Name of corporation and type of shares	Number of shares										
				-		-		=			+ 201
				-		-		=			

##### Other shares and mutual fund units

Name of corporation or fund	Number										
				-		-		=			+ 202
				-		-		=			

##### Bonds, debt obligations, promissory notes, and other securities or property

Name of issuer	Face value	Maturity date									
				-		-		=			+ 203
				-		-		=			

##### Immovables and depreciable property. Do not enter losses sustained on depreciable property.

Address or legal description											
				-		-		=			+ 204
				-		-		=			

##### Personal-use property (automobile, cottage, boat, etc., but not precious property). \* Do not enter losses.

Description											
				-		-		=			+ 205
				-		-		=			

##### Precious property (jewellery, coins, paintings, stamps, etc.)\*

Description		A	B	C	D		
Total of the amounts from column D						Gain (or net loss) =	206
If the amount on line 206 is positive, you may (without exceeding that amount) deduct the net capital losses sustained on precious property from 1999 to 2005, as well as the loss indicated on line 9 of form TP-653-V, <i>Deemed Sale Applicable to Certain Trusts</i> .						-	207
Subtract line 207 from line 206.						Net gain =	208
Adjusted amount of capital gains resulting from the donation of certain property (form TP-231-V)						+	209
Capital gains (or losses), as shown in box A of the RL-16 slips received from other trusts, in box I of the RL-3 slips and in boxes 10 and 12 of the RL-15 slips, as well as gains (or losses) allocated by a partnership but not entered on an RL-15 slip						+	213
Add lines 200 through 205 and lines 208 through 213. Carry the result to line 215.						Total gains and losses =	214

\* As a rule, the selling price and the adjusted cost base of a property are deemed to be not less than \$1,000 each.

Amount from line 214		215		
Capital loss from a reduction in a business investment loss (see the instructions for line 69 in the guide). Enter the amount without parentheses.		216		
Subtract line 216 from line 215.	<b>Gains (or losses) before reserves</b>	=	220	
Reserve for the previous year (total of the amounts from column 1 of Part 2 below)		+	221	
Add lines 220 and 221.		=	222	
Reserve for the current year (total of the amounts from column 2 of Part 2 below). Enter the amount in parentheses.		-	223	
Subtract line 223 from line 222.	<b>Capital gains (or losses)</b>	=	224	
Net amount of capital gains (or losses) resulting from a deemed sale applicable to certain trusts (form TP-653-V)		+	225	
Add lines 224 and 225.		=	226	
		X		<b>1/2</b>
Multiply line 226 by 1/2. If the result is negative, it may, under certain conditions, be applied against the taxable capital gains of previous or subsequent years (see the instructions for line 230 of Schedule A in the guide). If the result is positive, carry it to line 53 of the return.	<b>Taxable capital gains (or net capital loss)</b>	=	230	

## 2 Summary of reserves

Complete Part 2 if the trust is deducting a reserve for the current year or deducted a reserve for the previous year.

	<b>1</b> Reserve for the previous year	<b>2</b> Reserve for the current year*	<b>3</b> Amount used to calculate the \$500,000 exemption (col. 1 – col. 2) <small>(If the result is negative, enter it in parentheses.)</small>
A. Property disposed of before November 13, 1981			N/A
B. Qualified farm or fishing property	+		
C. Qualified small business corporation shares	+		
D. Other property	+		N/A
<b>Total of each column</b>	=		

\* If the reserve pertains to property sold during a taxation year that ended after October 16, 1997, the amount must not exceed the deduction claimed for federal income tax purposes (see the instructions for line 223 of Schedule A in the guide).

## 3 Designated net taxable capital gains

Before completing Part 3, refer to the instructions for Schedule C in the guide.

Taxable capital gains that may be designated (not exceeding the amount on line 230, if positive)		231		
Net capital losses from other years used to reduce the capital gains on line 231 (all or a portion of the amount from line 92 of the return)		-	232	
Subtract line 232 from line 231. If the result is negative, enter 0.	<b>Net taxable capital gains for the year</b>	=	233	
Expenses incurred by the trust to realize the gains entered on line 231, other than expenses entered in column C of Part 1		234		
Taxable capital gains designated under subsection 104(13.2) of the <i>Income Tax Act</i> , and used to reduce non-capital losses from other years (line 91 of the return). See section 5.3.2 of the guide.	+	235		
Taxable capital gains designated under subsection 104(13.2) of the <i>Income Tax Act</i> , except the portion used to reduce non-capital losses from other years (line 235) and net capital losses from other years (line 232)	+	236		
Add lines 234 through 236.	=	237		
Subtract line 237 from line 233.		=	238	
Income before allocations (line 80 of the return)		239		
Enter the amount from line 238 or 239, whichever is lower.		240		
Enter the amount designated (not exceeding the amount on line 240). Carry this amount to line 400 of Schedule C.	<b>Designated net taxable capital gains</b>		241	

## Investment Income, Gross-Up of Dividends Not Designated and Adjustment of Investment Expenses

### 1 Investment income and carrying charges

Enclose with the return all information slips received, and identify the payers on the appropriate lines below. If the space provided is insufficient, complete the list on an attached sheet.

#### 1.1 Actual amount of dividends from taxable Canadian corporations

- Eligible dividends

Payers: \_\_\_\_\_ 300 \_\_\_\_\_

- Ordinary dividends – before March 24, 2006

Payers: \_\_\_\_\_ + 301 \_\_\_\_\_

- Ordinary dividends – after March 23, 2006

Payers: \_\_\_\_\_ + 302 \_\_\_\_\_

Carry the amount to line 50 of the return.

**Actual amount of dividends** =

303 \_\_\_\_\_ ▶ 303 \_\_\_\_\_

#### 1.2 Other investment income from Canadian sources

- Interest from bonds, bank deposits and other deposits

Payers: \_\_\_\_\_ 305 \_\_\_\_\_

- Interest from mortgage loans, notes and other securities

Payers: \_\_\_\_\_ + 306 \_\_\_\_\_

- Other dividends

Payers: \_\_\_\_\_ + 307 \_\_\_\_\_

- Other investment income

Specify: \_\_\_\_\_

Payers: \_\_\_\_\_ + 308 \_\_\_\_\_

Carry the result to line 51 of the return.

**Other investment income** =

309 \_\_\_\_\_ ▶ 309 \_\_\_\_\_

#### 1.3 Foreign investment income (indicate in Canadian currency)

- Dividends from foreign corporations (before foreign income tax)

Payers: \_\_\_\_\_ 310 \_\_\_\_\_

- Interest from foreign sources (before foreign income tax)

Payers: \_\_\_\_\_ + 311 \_\_\_\_\_

- Other foreign investment income (before foreign income tax)

Specify: \_\_\_\_\_

Payers: \_\_\_\_\_ + 312 \_\_\_\_\_

Carry the result to line 52 of the return.

**Foreign investment income** =

313 \_\_\_\_\_ ▶ 313 \_\_\_\_\_

#### 1.4 Carrying charges and interest expenses

Interest paid on a loan contracted to earn investment income. Complete the table below.

Accounting fees, and securities management and safekeeping fees	+	315		
---	---	-----	--	--

Fees paid to investment counsellors	+	316		
-------------------------------------	---	-----	--	--

Other carrying charges. Specify:	+	317		
----------------------------------	---	-----	--	--

	+	318		
--	---	-----	--	--

Carry the result to line 64 of the return.

**Carrying charges and interest expenses** =

319 \_\_\_\_\_ ▶ 319 \_\_\_\_\_

Lender's name:	
Date and amount of loan:	Terms of repayment:
Interest rate:	Balance due at the end of the taxation year:

If you are deducting interest with regard to other loans, attach another sheet giving the above particulars.

## 2 Gross-up of dividends not designated

	Eligible dividends	Ordinary dividends (before 2006-03-24)	Ordinary dividends (after 2006-03-23)
Actual amount of dividends (line 300, 301 and 302)	320		
Dividends designated to resident beneficiaries	- 321		
Subtract line 321 from line 320 for each column.	= 322		
Dividends allocated to non-resident beneficiaries	- 323		
Subtract line 323 from line 322 for each column.	= 324		
	x 325	45%	25%
		25%	
Multiply line 324 by the percentage indicated, for each column. Carry the total of the results to line 83 of the return.	= 326		
<b>Amount of the gross-up of dividends not designated</b>	x 327	0.3834	0.5415
		0.4	
Multiply line 326 by the fraction indicated, for each column. Carry the total of the results to line 125 of the return.	= 328		
<b>Dividend tax credit</b>			

## 3 Adjustments of investment expenses

Unless otherwise indicated, the line numbers given in parentheses below refer to the lines of the return or schedules.

### Investment expenses

Loss allocated by a partnership of which the trust is a specified member

Expenses incurred to earn investment income:

- Carrying charges and interest expenses (line 319)
- Fees paid to the trustee with respect to property income (line 67), other than property income included on line 331 or included in the calculation of rental income

Foreign income tax on property income (sections 146 and 146.1 of the *Taxation Act*)

Amount deducted under section 157.6 of the *Taxation Act*, with respect to the sale of an interest in a debt obligation

Other investment expenses (see the instructions for line 335 in section 5.2 of the guide)

Add lines 330 through 335.

Limited partnership loss (included in the amount on line 91)

Net capital losses from other years: amount from line 614 of form TP-668.1-V or line 343, whichever is lower

Add lines 337 and 338.

### Investment income

Taxable amount of dividends from taxable Canadian corporations (total of each of the amounts on line 320, plus the total of the amounts on line 326)

Other investment income from Canadian sources (line 51)

Foreign investment income (line 52)

Taxable capital gains that do not give entitlement to a deduction (see the instructions for line 343 in section 5.2 of the guide)

Income allocated by a partnership of which the trust was a specified member

Other investment income (see the instructions for line 345 in section 5.2 of the guide)

Add lines 340 through 345.

Subtract line 346 from line 336. If the result is positive, enter it on line 350. Otherwise, enter 0 on line 350 and go to line 351.

Carry the result to line 84 of the return.

**Adjustment of investment expenses**

Amount from line 339

Amount by which line 346 exceeds line 336

Subtract line 352 from line 351. If the result is positive, enter it on line 355. Otherwise, enter 0 on line 355.

Carry the result to line 98 of the return.

**Other adjustment of investment expenses**

### Balance of the adjustment of investment expenses that may be carried over

Balance from line 365 for the 2005 taxation year, minus the amount carried to 2006 (line 86)

Unused portion of the total adjustment of investment expenses for 2006, after amounts have been carried to 2003, 2004 and 2005

Add lines 360 and 361.

**Balance that may be carried forward**

330			
+ 331			
+ 332			
+ 333			
+ 334			
+ 335			
= 336			336
337			
+ 338			
= 339			
340			
+ 341			
+ 342			
+ 343			
+ 344			
+ 345			
= 346			346
			350
			351
			352
			355
			360
			361
			365



## Summary of Allocations and Designations

Before completing this schedule, refer to section 5.3 in the guide. Please provide the following information:

- Indicate the number of beneficiaries to whom income is being allocated (including interest income of less than \$50 not reported on an RL-16 slip): \_\_\_\_\_
- Is an equal share of the trust's income being allocated to each beneficiary?  Yes  No  
If **no**, provide a statement detailing the amount distributed.
- Is the trust making a designation in accordance with subsection 104(13.1) or 104(13.2) of the *Income Tax Act*?  Yes  No
- Is the trust electing to allocate a portion of its accumulating income to one or more **preferred beneficiaries**?  Yes  No  
If **yes**, indicate the names of these beneficiaries on the lines below, and include in column 1 or column 2 (as applicable) the amounts that are being allocated to them and that are designated, if applicable:

### 1 Income allocated (and designated, if applicable) to beneficiaries

Box of RL-16 slip	Type of income	1 Beneficiaries resident in Québec		2 Beneficiaries resident in Canada, outside Québec		3 Beneficiaries not resident in Canada		4 Total (col. 1 + col. 2 + col. 3)	
A	Designated net taxable capital gains (line 241 of Schedule A)*							400	
B	Single pension payment							401	
C1	Actual amount of eligible dividends							402a	
C2	Actual amount of ordinary dividends – before March 24, 2006							402b	
C2	Actual amount of ordinary dividends – after March 23, 2006							402c	
D	Pension payment giving entitlement to a tax credit					N/A		403	
E	Foreign business income							404	
F	Foreign non-business income							405	
G	Other income							406	
Add the amounts in column 4. The result must not exceed the amount on line 80 of the return.								<b>Total of amounts allocated to beneficiaries</b>	
								410	

### 2 Other amounts designated

Box of RL-16 slip	Description	1		2		3		4	
A	Capital losses – Segregated fund trust							411	
H	Taxable capital gains giving entitlement to a deduction*							412	
I	Taxable amount of eligible and ordinary dividends (line 402a x 1.45) + (line 402b x 1.25) + (line 402c x 1.25)					N/A		413	
J	Dividend tax credit (line 402a x 0.1725) + (line 402b x 0.1354) + (line 402c x 0.1)					N/A		414	
K	Foreign income tax on business income							415	
L	Foreign income tax on non-business income							416	
M	Cost base adjustment of capital interest**							417	

\* Multiply the beneficiary's share of this amount by 2, and enter the result on the RL-16 slip of each beneficiary concerned.

\*\* See the instructions for line 417 of Schedule C in the guide.

### 3 Designated amounts to be indicated in the centre of the RL-16 slip

The information requested below must be provided with respect to income for which a note appears in the centre of the RL-16 slip.

Box of RL-16 slip	Type of income	<b>1</b> Beneficiaries resident in Québec		<b>2</b> Beneficiaries resident in Canada, outside Québec		<b>3</b> Beneficiaries not resident in Canada		<b>4</b> Total (col. 1 + col. 2 + col. 3)		
<b>A</b>	Foreign capital gains*							418		
<b>B</b>	Foreign pension income*							419		
<b>G</b>	Farm or fishing income giving entitlement to a deduction – Incorporeal capital property							420		
<b>G</b>	Death benefit							421		
<b>G</b>	Retiring allowance*							422		
<b>G</b>	Payment from an RPP allocated to a minor*							423		
<b>H</b>	Capital gains giving entitlement to a deduction – Qualified farm or fishing property**							424		
<b>H</b>	Capital gains giving entitlement to a deduction – Qualified small business corporation shares**							425		

\* See the *Guide to Filing the RL-16 Slip* (RL-16.G-V).

\*\* See the instructions for line 412 of Schedule C in the guide.

## Carry-Back of a Loss

Name of trust	Identification number	Taxation year
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If the trust has a loss from a previous year that may be carried to another year, and the loss is of a type covered by this schedule, this loss must be carried over first. In addition, losses must be carried over in the order in which they were sustained, from earliest to latest.

### 1 Calculation of losses

#### 1.1 Non-capital loss

In determining the amounts to be entered on lines 500 through 509 in the "Income" and "Loss" columns, you must take into account the amounts on lines 64, 67 and 70 of the return because the amounts in question reduce the income or increase the losses to which they relate.

Amounts in the "Loss" column must be entered without parentheses. Unless otherwise indicated, the line numbers given in parentheses below refer to lines of the return.

		INCOME		LOSS
Investment income (or loss) <b>plus</b> gross-up of dividends from taxable Canadian corporations (lines 50 through 52, and line 83)	500			500
Taxable capital gains (line 53)	+ 501			501 N/A
Pension benefits (line 54)	+ 502		+	502
Business income (or loss) (line 55)	+ 503		+	503
Farm income (or loss) (line 56)	+ 504		+	504
Fishing income (or loss) (line 57)	+ 505		+	505
Rental income (or loss) (line 58)	+ 506		+	506
Amount from a net income stabilization account (NISA) Fund No. 2 (line 59)	+ 507			507 N/A
Income from a deemed sale applicable to certain trusts (line 60)	+ 508		+	508
Other income (line 61)	+ 509			509 N/A
Carry-over of adjustment of investment expenses (line 86)	510	N/A	+	510
Business investment loss (line 69)	511	N/A	+	511
Net capital losses from other years (line 92)	512	N/A	+	512
Capital gains deduction (line 93)	513	N/A	+	513
Income exempt under a tax treaty (included in the amount on line 94)	514	N/A	+	514
Total adjustment of investment expenses (line 350 of Schedule B, plus line 338 or line 355 of the same schedule, whichever is lower)	+ 515			515 N/A
Add lines 500 through 515 in each column.	= 516		=	516
Other deductions*	- 517			
Subtract line 517 from line 516 ("Income" column). If the result is negative, enter 0.	= 518		▶	518
Subtract line 518 from line 516 ("Loss" column). If the result is negative, enter 0.			=	519
If the trust sustained a net loss from farming or fishing, complete lines 530 through 537.			-	520
Subtract line 520 from line 519. If the result is negative, enter 0.				
		<b>Non-capital loss</b>	=	521
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	522			
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+ 523			
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+ 524			
Add lines 522 through 524.	= 525		▶	525
Subtract line 525 from line 521.				
			=	526

\* Enter on line 517 any deduction that is not specifically attributable to income or a loss (e.g., a deduction for legal fees incurred to file an objection respecting income tax, interest or a penalty assessed under the *Taxation Act* or under tax legislation of the federal government or a province other than Québec, or for legal fees incurred to file an appeal respecting a decision with regard to such an assessment).

#### 1.2 Net loss from farming or fishing

Net loss from a farming or fishing business (line 504 or 505 of the "Loss" column). See the note after line 537.

Enter the amount from line 519 or 530, whichever is lower. Carry the amount to line 520 and line 532.

530	
531	

Amount from line 531

		<b>Net loss from farming or fishing</b>	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	533		
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+	534	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+	535	
Add lines 533 through 535.	=	536	
Subtract line 536 from line 532.	<b>Balance that may be carried forward twenty years</b>		= 537

**Note:** Where farming is not the trust's principal source of income, the net farm loss deductible from all farming business is limited to \$8,750 if it is \$15,000 or more; otherwise, the deductible amount is equal to the result obtained by adding \$2,500 and half of the amount by which the total of these losses exceeds \$2,500.

Enter the deductible amount on line 56 of the return. The portion of the losses from farming that is non-deductible because of the limit constitutes a restricted farm loss (line 560 below).

### 1.3 Net capital loss

The carry-back of a net capital loss reduces the taxable capital gains (line 230 of Schedule A) that may be claimed for the years to which the loss is carried.

Amount from line 230 of Schedule A, if negative

		<b>Net capital loss</b>	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)**	+	541	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)**	+	542	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)**	+	543	
Add lines 541 through 543.	=	544	
Subtract line 544 from line 540.	<b>Balance that may be carried forward</b>		= 545

\*\* **Maximum amount carried back:** Taxable capital gain for the year to which the loss is carried, minus the amount of any net capital loss that was sustained in a year prior to the year concerned and was carried to that year

### 1.4 Net loss on precious property

Amount from line 206 of Schedule A, if negative

		<b>Net loss on precious property</b>	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+	551	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+	552	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+	553	
Add lines 551 through 553.	=	554	
Subtract line 554 from line 550.	<b>Balance that may be carried forward seven years</b>		= 555

### 1.5 Restricted farm loss

The amount carried back may be used only to reduce the farm income for that year.

Amount by which the net farm loss exceeds the deductible amount for the year (see the note after line 537)

		<b>Restricted farm loss</b>	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+	561	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+	562	
Amount carried back to _____ (year to which the loss is carried: one of the three previous years)	+	563	
Add lines 561 through 563.	=	564	
Subtract line 564 from line 560.	<b>Balance that may be carried forward twenty years</b>		= 565

## 2 Request for adjustment

Pursuant to section 1012 of the *Taxation Act*, the trust requests that the income tax returns filed for each of the above-mentioned years be adjusted to take into account the carry-back of losses sustained in the taxation year indicated in the upper right-hand corner of this schedule.

\_\_\_\_\_  
Name of trustee or liquidator of the succession

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date