401

WORK CHART – Income tax on taxable income

Taxable income (line 299 of your return)	1	
If your taxable income from line 1 above		

• is over \$56,070, carry it to line 2 of column C .			Α		В		C	
Taxable income (see the instructions above)		2						
		3	00,000	00	28,030	00	56,070	00
Subtract line 3 from line 2.	=	4						
	x	5	16	%	20%		24%	
Multiply line 4 by line 5.	=	6						
	+	7	0,000	00	4,484	80	10,092	80
Add lines 6 and 7.								
Carry the result to line 401 of your return.								
Income tax on taxal	ole income =	8						