

Courtesy Translation

Revenu Québec requires corporations established in Québec to file forms in French. For this reason, it does not produce an English version of the forms to be enclosed with the corporation income tax return. However, Revenu Québec provides translations of the content of the forms for information purposes.

Tax Credit for the Income Tax Paid by an Environmental Trust

This form is to be used by a taxpayer not exempt from income tax that wishes to claim, as a beneficiary of an environmental trust (section 21.40 of the *Taxation Act*), a tax credit for income tax paid by the trust for a taxation year that ends in the taxpayer's taxation year, but after February 18, 1997. Such a taxpayer includes a member of a partnership (see Part 4).

Complete a separate copy of form CO-1029.8.36.53 for each trust of which you are a beneficiary; enclose the form or forms with your *Déclaration de revenus des sociétés* (CO-17) or personal income tax return (TP-1-V), as applicable.

This tax credit may be used to reduce any payments of instalments or of tax on capital that the corporation is required to make.

1 Identification

1.1 Taxpayer

01a	Québec enterprise number (NEQ)							
01b	Identification number	File	1C 0001	01c	Social insurance number			
02	Name							
05	End-date of fiscal period	Y	M	D				

1.2 Environmental trust

Québec enterprise number (NEQ)	Identification number	End-date of fiscal period	Y	M	D
Name					
Address			Postal code		

2 Taxpayer's share of the income tax paid by the trust

10	Enter the trust's income tax payable for its taxation year. ¹	A
11	All amounts relating to the trust that are included ² in the taxpayer's income for the year concerned	
12	All amounts relating to the trust that are deducted ³ from the taxpayer's income for the year concerned	
13	Subtract line 12 from line 11.	B
14	Enter the trust's income ⁴ for its taxation year.	C
15	Calculation of the taxpayer's share	
	$\text{Amount A} \quad \times \quad \frac{\text{Amount B}}{\text{Amount C}}$	
	Taxpayer's share of the income tax paid by the trust	D

3 Tax credit

16	Amount D, where applicable
17	Amount E (calculated in Part 4), where applicable
18	Add lines 16 and 17.
19	Amount deducted ⁵ from your income tax payable for the year concerned, where applicable
20	Subtract line 19 from line 18. If you are completing form CO-1029.8.36.53 for a corporation, carry the amount to one of lines 440p to 440y of the <i>Déclaration de revenus des sociétés</i> (CO-17). Be sure to specify the name of the tax credit and enter code 23 in the box provided for this purpose. If you are an individual, enter code 09 on line 461 of your income tax return (TP-1-V) and carry the result to line 462. Tax credit

4 Partnership

If you are a member of a partnership and you are claiming, as a beneficiary of an environmental trust, a tax credit for the income tax paid by the trust, you must complete this part of the form and provide, on a separate sheet or a separate copy of the form, the information and calculations required for Parts 1.2 and 2.

Identification of the partnership

Québec enterprise number (NEQ)	Identification number	File	SP
End-date of fiscal period	Y	M	D
Name of partnership (please print)			

4.1 Member's share in the partnership

21	Amount D		
22	Percentage calculated on line 24 below	%	
23	Multiply line 21 by line 22. Member's share in the partnership		E

4.2 Member's percentage interest in the partnership

Where the partnership income and loss for the fiscal period concerned are both nil, do the calculation below on the basis of a supposed partnership income of \$1 million for the fiscal period.

24	Member's share of partnership income (or loss) for the partnership's fiscal period	÷	Partnership's income (or loss) for its fiscal period	=	Member's percentage interest in the partnership Carry this percentage to line 22.
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- 1 This is the income tax paid by the trust and calculated in the manner provided for in section 1129.52 of the *Taxation Act* for the taxation year of the trust that ended during the taxpayer's taxation year.
- 2 In accordance with section 692.1 of the *Taxation Act*, enter the amounts to be included in income for reasons other than membership in a partnership.
- 3 In accordance with section 692.1 of the *Taxation Act*, enter the amounts to be deducted from income for reasons other than membership in a partnership.
- 4 Trust income must be calculated in the manner provided for in the second paragraph of section 1129.52 of the *Taxation Act*.
- 5 The taxpayer must enter on this line the amount deducted, under section 776.1.6 of the *Taxation Act*, in the calculation of income tax payable. For more information about this amount, consult the guide to the corporation income tax return (CO-17.G-V), in the case of a corporation, or contact Revenu Québec, in the case of an individual.