
*Consolidated Revenue Fund
Extracts
(Unaudited)*



Consolidated Revenue Fund
Statement of Operations
for the Fiscal Year Ended March 31, 2006
(Unaudited)

	In Millions		
	2006	2005	
	Estimated ¹	Actual	Actual
	\$	\$	\$
Revenue			
Taxation.....	14,800	15,811	14,284
Contributions from the federal government.....	4,959	5,018	4,562
Natural resource.....	4,359	4,527	3,937
Other.....	2,409	2,392	2,426
Contributions from the Crown corporations.....	1,777	1,732	2,100
	<u>28,304</u>	<u>29,480</u>	<u>27,309</u>
Expense			
Health ²	11,684	11,717	10,833
Education ²	7,113	7,178	6,909
Social services.....	2,788	2,670	2,570
Natural resources and economic development.....	1,548	1,575	1,521
Transportation ²	804	811	1,700
Other.....	901	501	506
Protection of persons and property.....	1,052	1,217	1,042
Interest ^{2,3}	684	593	677
General government.....	464	1,138	303
	<u>27,038</u>	<u>27,400</u>	<u>26,061</u>
Surplus (deficit) for the year before unusual items.....	1,266	2,080	1,248
Liquidation dividends.....		15	
Surplus (deficit) for the year.....	<u>1,266</u>	<u>2,095</u>	<u>1,248</u>

¹The estimated amount consists of the Main Estimates presented to the Legislative Assembly on September 14, 2005. It does not contain any appropriations granted in subsequent Supplementary Estimates.

²For 2005/06, interest expense of \$448 million (2005: \$450 million) is included in education expense, \$134 million (2005: \$146 million) is included in health expense and \$124 million (2005: \$126 million) is included in transportation expense.

³Interest expenses does not include the following: interest of \$637.9 million (2005: \$659 million) on cost of borrowing for relending to government bodies; interest of \$0.6 million (2005: \$7 million) on cost of unallocated borrowing under the Warehouse Borrowing Program; interest of \$196 million (2005: \$189 million) funded by sinking fund earnings; and, interest of \$0.8 million (2005: \$0.4 million) on cost of financial agreements entered into on behalf of government bodies. These amounts are not included because the interest expense and recovery are offsetting.

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2006
(Unaudited)

	In Millions		
	2006		
	Estimated	Actual	2005
	\$	\$	Actual
			\$
Taxation Revenue¹			
Personal income.....	5,489	5,838	5,051
Corporate income.....	1,219	1,428	1,256
Social service.....	4,173	4,326	4,099
Property.....	1,627	1,631	1,578
Fuel.....	479	486	480
Other.....	1,875	2,144	1,867
Commissions on collection of public funds.....	(38)	(32)	(31)
Valuation adjustments.....	(24)	(10)	(16)
Total taxation revenue.....	<u>14,800</u>	<u>15,811</u>	<u>14,284</u>
Contributions from the Federal Government			
Canada health and social transfers.....	4,180	4,220	3,412
Federal Equalization program.....	590	590	979
Other contributions.....	189	208	171
Total contributions from the federal government.....	<u>4,959</u>	<u>5,018</u>	<u>4,562</u>
Natural Resource Revenue			
Petroleum, natural gas and minerals.....	2,504	2,689	2,027
Forests.....	1,237	1,207	1,355
Water and other.....	630	632	557
Commissions on collection of public funds.....	(1)	(1)	(2)
Valuation adjustments.....	(11)		
Total natural resource revenue.....	<u>4,359</u>	<u>4,527</u>	<u>3,937</u>
Other Revenue			
Medical Services Plan premiums.....	1,432	1,461	1,472
Motor vehicle licences and permits.....	400	405	384
Other fees and licences	483	411	477
Investment earnings.....	39	48	43
Miscellaneous.....	241	223	212
Commissions on collection of public funds.....	(23)	(23)	(18)
Valuation adjustments.....	(163)	(133)	(144)
Total other revenue.....	<u>2,409</u>	<u>2,392</u>	<u>2,426</u>

Consolidated Revenue Fund
Schedule of Net Revenue by Source
for the Fiscal Year Ended March 31, 2006—Continued
(Unaudited)

	In Millions		
	2006	2005	
	Estimated	Actual	Actual
	\$	\$	\$
Contributions from the Crown Corporations			
Taxpayer-supported Crown corporations.....			
British Columbia Buildings Corporation.....	17		20
Other.....		5	
Total contributions from taxpayer-supported Crown corporations.....	<u>17</u>	<u>5</u>	<u>20</u>
Self-supported Crown corporations.....			
British Columbia Hydro and Power Authority.....	302	223	339
British Columbia Liquor Distribution Branch.....	779	800	779
British Columbia Lottery Corporation.....	677	702	627
Other.....	2	2	335
Total contributions from self-supported Crown corporations.....	<u>1,760</u>	<u>1,727</u>	<u>2,080</u>
Total contributions from the Crown corporations.....	<u>1,777</u>	<u>1,732</u>	<u>2,100</u>
Net Consolidated Revenue Fund Revenue.....	<u>28,304</u>	<u>29,480</u>	<u>27,309</u>
Liquidation Dividends.....		<u>15</u>	
Revenue Collected for and Transferred to Crown Corporations, Agencies and Other Entities²			
BC Transportation Financing Authority.....	(440)	(430)	(427)
Greater Vancouver Transportation Authority (TransLink).....	(275)	(271)	(265)
Rural area property taxes.....	(205)	(202)	(190)
Other Crown corporations, agencies and entities.....	(63)	(66)	(61)
Total	<u>(983)</u>	<u>(969)</u>	<u>(943)</u>

¹Personal income tax and corporate income tax revenues are recorded after adjustment for tax credits. Personal income tax revenue was reduced by \$123.5 million (2005: \$120 million) and corporate income tax revenue was reduced by \$206.3 million (2005: \$172.3 million). The types of tax credits adjusting personal income tax and corporation income tax revenues are for foreign taxes, logging taxes, sales taxes, venture capital, film and production services, scientific and experimental development tax and mining flow-through share.

Personal income tax revenue was also reduced by \$120.7 million (2005: \$30.0 million) for the BC Tax Reduction introduced in February 2005.

Personal income tax revenue was further reduced by \$38.1 million (2005: \$49.6 million), representing that portion of the Family Bonus program payments that effectively reduce recipients' tax liability.

Additional personal income tax and corporate income tax refunds are issued under the *International Financial Activity Act*. Personal income tax refunds were \$0.4 million (2005: \$0.3 million) and corporate income tax refunds were \$4.1 million (2005: \$3.2 million).

Property tax revenue was recorded net of home owner grants of \$558 million (2005: \$522 million).

²The revenue collected for and transferred to Crown corporations, agencies and other entities has not been included in their revenue sources.

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2006
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	51,217		51,217	46,176
Officers of the Legislature.....	46,357		46,357	42,205
Office of the Premier.....	10,664		10,664	9,732
Aboriginal Relations and Reconciliation.....	34,468	112,000	146,468	144,631
Advanced Education.....	1,898,297	90,310	1,988,607	1,957,412
Agriculture and Lands.....	294,033	(80,876)	213,157	201,347
Attorney General.....	459,200	13,814	473,014	465,623
Children and Family Development.....	1,636,643	811	1,637,454	1,635,981
Community Services.....	260,960	7,318	268,278	264,162
Economic Development.....	444,061		444,061	437,004
Education.....	5,073,905		5,073,905	5,070,616
Employment and Income Assistance.....	1,354,960		1,354,960	1,327,187
Energy, Mines and Petroleum Resources.....	72,484	31,720	104,204	98,952
Environment.....	174,565	10,530	185,095	183,803
Finance.....	80,929	2,400	83,329	69,542
Forests and Range.....	855,620	14,925	870,545	824,984
Health.....	11,470,498		11,470,498	11,417,403
Labour and Citizens' Services.....	192,838	2,561	195,399	190,870
Public Safety and Solicitor General.....	524,740	62,311	587,051	577,601
Small Business and Provincial Revenue.....	44,014		44,014	43,661
Tourism, Sport and the Arts.....	179,817	9,000	188,817	185,132
Transportation.....	829,091	10,645	839,736	839,422
Management of Public Funds and Debt.....	684,000		684,000	592,708
Contingencies (All Ministries) and New Programs ¹	320,000	(289,711)	30,289	30,000
BC Family Bonus.....	39,000		39,000	37,471
Commissions on Collection of Public Funds.....	1		1	
Allowances for Doubtful Revenue Accounts.....	1		1	
Environmental Appeal Board and Forest Appeals				
Commission.....	1,955		1,955	1,117
Forest Practices Board.....	3,607		3,607	3,548
Contingencies–Negotiating Framework Incentives (All Ministries).....		1,000,000	1,000,000	709,710
Insurance and Risk Management Special Account.....				(7,811)
Unclaimed Property.....	75		75	75
Livestock Protection.....		110	110	110
Transfer from the Livestock Protection Special Account to the General Account.....		(110)	(110)	(110)
Total expense.....	27,038,000	997,758	28,035,758	27,400,264

Consolidated Revenue Fund
Schedule of Comparison of Estimated Expenses to Actual Expenses
for the Fiscal Year Ended March 31, 2006—Continued
(Unaudited)

Summary of Appropriations	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Voted expense.....	26,498,642	1,000,000	27,498,642	26,902,650
Statutory				
Various Acts.....		125,662	125,662	125,662
Special Accounts.....	552,400	105,033	657,433	617,402
Inter-account transfers.....	(13,042)	(232,937)	(245,979)	(245,450)
Total expense by appropriation 2005/06.....	<u>27,038,000</u>	<u>997,758</u>	<u>28,035,758</u>	<u>27,400,264</u>
Total expense by appropriation 2004/05.....	<u>25,009,000</u>	<u>1,568,854</u>	<u>26,577,854</u>	<u>26,060,877</u>

¹Budget for contingencies has been reallocated to ministries with approved access.

Consolidated Revenue Fund
Schedule of Financing Transaction Disbursements
for the Fiscal Year Ended March 31, 2006
(Unaudited)

	In Thousands			Actual
	Estimated	Other Authorizations	Total	
	\$	\$	\$	\$
Special Offices, Ministries and Other Appropriations				
Legislation.....	1,138	904	2,042	2,042
Officers of the Legislature.....	3,920		3,920	1,142
Office of the Premier.....	240		240	213
Aboriginal Relations and Reconciliation.....	3,643		3,643	1,325
Advanced Education.....	527,966		527,966	437,996
Agriculture and Lands.....	13,242		13,242	8,567
Attorney General.....	17,159	186	17,345	13,232
Children and Family Development.....	17,022		17,022	13,515
Community Services.....	5,650		5,650	599
Economic Development.....	50,855		50,855	50,127
Education.....	180,045		180,045	154,088
Employment and Income Assistance.....	17,507		17,507	4,566
Energy, Mines and Petroleum Resources.....	27,676	2,960	30,636	29,992
Environment.....	29,919	7,281	37,200	34,181
Finance.....	6,037		6,037	2,976
Forests and Range.....	107,190		107,190	77,670
Health.....	340,550	31,088	371,638	335,525
Labour and Citizens' Services.....	80,464		80,464	58,944
Public Safety and Solicitor General.....	6,597		6,597	4,412
Small Business and Provincial Revenue.....	1,019,919	11,597	1,031,516	1,011,367
Tourism, Sport and the Arts.....	1,408	400	1,808	1,277
Transportation.....	43,799		43,799	36,018
Contingencies (All Ministries) and New Programs.....	50,000	(12,996)	37,004	
Environmental Appeal Board and Forest Appeals Commission.....	15		15	
Forest Practices Board.....	100		100	98
Insurance and Risk Management Special Account.....	20		20	9
Total financing transaction disbursements.....	2,552,081	41,420	2,593,501	2,279,881

Summary of Appropriations

Loans, investments and other requirements.....	467,527	5,903	473,430	353,862
Prepaid capital advances.....	700,800	31,088	731,888	703,890
Revenue collected for, and transferred to, other entities..	982,720	3,525	986,245	969,456
Capital expenditures.....				
Land and land improvements.....	26,241		26,241	23,618
Buildings and tenant improvements.....	15,784	547	16,331	14,779
Specialized equipment.....	17,497		17,497	13,266
Office furniture and equipment.....	7,123	357	7,480	8,646
Vehicles.....	24,727		24,727	35,215
Information systems.....	303,662		303,662	150,567
Road, bridges and ferries.....	6,000		6,000	6,582
Total financing transactions by appropriation.....	2,552,081	41,420	2,593,501	2,279,881

Consolidated Revenue Fund
Schedule of Write-offs, Extinguishments and Remissions
for the Fiscal Year Ended March 31, 2006
(Unaudited)

Ministry	In Millions		
	Assets, Debts and Obligations Written Off \$	Debts and Obligations Extinguished \$	Remissions Made \$
Advanced Education.....		33	
Agriculture and Lands.....	7		
Economic Development.....		4	
Education.....	3		
Employment and Income Assistance.....	15		
Forests and Range.....	1		
Health.....	59		4
Small Business and Revenue.....	21		
Total 2005/06.....	106	37	4
Total 2004/05.....	207	6	11

This statement includes amounts authorized by sections 17, 18 and 19 of the *Financial Administration Act*. Amounts authorized for write-off, forgiveness or remission by other statutes are not shown separately in these financial statements.

This schedule is produced as required under Section 9(2)(d)(ii),(iii) and (iv) of the *Budget Transparency and Accountability Act*.

