

Schedule of Public Debt
Pursuant to Section 70(2) of the Financial Administration Act, 1996
for the Fiscal Year Ended March 31, 2005
(Unaudited)

Public debt represents direct debt obligations of the Province of British Columbia, including borrowings incurred for re-lending to authorized government bodies and for borrowings in advance of future requirements under the Warehouse Borrowing Program. Public debt is reported using two categories: taxpayer-supported and self-supported. Taxpayer-supported debt includes direct debt used for government operating and capital purposes, and the debt of Crown corporations and agencies that require an operating or debt service subsidy from the government. Self-supported debt includes the debt of commercial Crown corporations and agencies and the debt of the Warehouse Borrowing Program.

| | In Millions | | | | Net increase (decrease) | |
|--|---------------|---------------------|--------------------------|-----------------------------------|-------------------------|----------------|
| | April 1/2005 | Issues ¹ | Retirements ² | March 31/2006 | 2006 | 2005 |
| Taxpayer-supported Debt | \$ | \$ | \$ | \$ | \$ | \$ |
| Short-term promissory notes..... | 603 | 7,676 | 7,132 | 1,147 | 544 | (320) |
| Province of British Columbia notes, bonds and debentures..... | 31,478 | 607 | 2,869 | 29,216 | (2,262) | (1,191) |
| Total | 32,081 | 8,283 | 10,001 | 30,363 | (1,718) | (1,511) |
| | | | | Short-term Promissory Notes | Notes and Bonds | Total |
| | | | | \$ | \$ | \$ |
| Maturity value..... | | | | 1,147 | 29,216 | 30,363 |
| Sinking fund balances..... | | | | (108) | (3,105) | (3,213) |
| | | | | | | |
| Unamortized discount..... | | | | 1,039 | 26,111 | 27,150 |
| Unrealized foreign exchange gains..... | | | | (4) | (143) | (147) |
| | | | | 69 | 69 | 69 |
| | | | | 1,035 | 26,030 | 27,065 |

¹Issued under and pursuant to the Financial Administration Act (R.S.B.C. 1996, chapter 138) as amended and an Order of the Lieutenant Governor in Council of the Province of British Columbia. Issues include amounts offloaned from the Warehouse Borrowing Program and debt transfers.

²Retirements include debt maturities, redemptions, serial payments, calls and buybacks.

Schedule of Public Debt
Pursuant to Section 70(2) of the Financial Administration Act, 1996
for the Fiscal Year Ended March 31, 2005—Continued
(Unaudited)

| | In Millions | | | | Net increase (decrease) | |
|---|--------------|---------------------|--------------------------|-----------------------------------|-------------------------|--------------|
| | April 1/2005 | Issues ¹ | Retirements ² | March 31/2006 | 2006 | 2005 |
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Self-supported Debt | | | | | | |
| Short-term promissory notes..... | 918 | 3,994 | 4,014 | 898 | (20) | (82) |
| Province of British Columbia notes, bonds and debentures..... | 6,780 | 429 | 434 | 6,775 | (5) | (669) |
| Total | 7,698 | 4,423 | 4,448 | 7,673 | (25) | (751) |
| | | | | Short-term Promissory Notes | Notes and Bonds | Total |
| | | | | \$ | \$ | \$ |
| Maturity value..... | | | | 898 | 6,775 | 7,673 |
| Sinking fund balances..... | | | | (240) | (606) | (846) |
| | | | | 658 | 6,169 | 6,827 |
| Unamortized premium (discount)..... | | | | (6) | 22 | 16 |
| Unrealized foreign exchange gains..... | | | | | 69 | 69 |
| Total | | | | 652 | 6,260 | 6,912 |

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²Retirements include debt maturities, redemptions, serial payments, calls and buybacks.