



**BULLETIN NUMBER:** REDMA-06-01

**TITLE:** FEES PAYABLE UNDER THE REAL ESTATE DEVELOPMENT MARKETING ACT

**LEGISLATION:** REAL ESTATE DEVELOPMENT MARKETING ACT

**DATE:** MARCH 31, 2006

**This Information Bulletin REDMA-06-01 replaces Bulletin REA-04-01 (Fees Payable Under the Real Estate Act)**

**The Real Estate Development Marketing Act**

The *Real Estate Development Marketing Act* requires a developer to file a disclosure statement with the Superintendent of Real Estate prior to offering development units for sale or long-term lease. A developer is also required to provide a copy of the disclosure statement to every purchaser.

**Fee for a Disclosure Statement or an Exemption Application is Based on the Number of Development Units**

The fee for filing a disclosure statement or an exemption application with the Superintendent of Real Estate is based on the total number of development units contained in the development to which the disclosure statement or exemption application relates. If a strata development is phased, the total number of development units in the development will be the maximum number of strata lots for all phases, as set out in the Form "P" Phased Strata Plan Declaration. The fee scale is as follows:

<i>Number of Development Units</i>	<i>Fee for filing a disclosure statement or an exemption application</i>
9 or fewer	\$300
10 to 49	\$600
50 to 99	\$1200
100 or more	\$1800

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### Fee for Filing an Amendment to a Disclosure Statement

The fee for filing an amendment to a disclosure statement with the Superintendent of Real Estate is \$200.

### Fee for Examining or Obtaining a Photocopy of a Filing

The fee in order to examine a public filing is \$38 for each file. The fee for obtaining a photocopy of a public filing is \$38 for each file plus 50 cents per page for each photocopy.

### Schedule of Fees under the Real Estate Development Marketing Act

Filing a <b>disclosure statement</b> in respect of	
a) 9 or fewer development units	\$300
b) 10 to 49 development units	\$600
c) 50 to 99 development units	\$1200
d) 100 or more development units	\$1800
Filing an <b>application for an exemption</b> under section 20 in respect of	
a) 9 or fewer development units	\$300
b) 10 to 49 development units	\$600
c) 50 to 99 development units	\$1200
d) 100 or more development units	\$1800
Filing an <b>amendment to a disclosure statement</b>	\$200
<b>Examining or obtaining a photocopy</b> of a public filing	\$38 plus 50 cents per copied page

**All cheques should be made payable to the “Minister of Finance”. To pay by Credit Card (Visa or MasterCard) please see the Real Estate Department’s “Schedule of Fees under the *Real Estate Development Marketing Act* – Payment” on our website at: [www.fic.gov.bc.ca](http://www.fic.gov.bc.ca).**