

**SUPERINTENDENT OF REAL ESTATE
INDIVIDUAL EXEMPTION NUMBER 1**

PINNACLE CENTRE TWO L.P.

1. Pinnacle Centre Two L.P., with respect to its proposed marketing and development of an approximately 29-storey building containing approximately 298 development units on land that comprises all or part of the southeastern portion of the land described as

Part of Block 5, Plan 655E designated as Parts 1, 2, 3, 4, 5, 6, 7 and 8 on Plan 66R-20833, City of Toronto, as such lands may be subdivided from time to time,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a) are promptly placed with the Ontario solicitors of Pinnacle Centre Two L. P.;
- b) are held by those solicitors in trust in a trust account in Ontario; and
- c) are otherwise held in the manner required by section 18 of the *Real Estate Development Marketing Act*.

2. Despite section 1 above, the Ontario solicitors of Pinnacle Centre Two L.P. may release all such deposits (or parts thereof) to Pinnacle Centre Two L.P. from time to time provided that Pinnacle Centre Two L.P. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act* (Ontario).

MAR 24 2005

Date



W. Alan Clark
Superintendent of Real Estate