

**SUPERINTENDENT OF REAL ESTATE  
INDIVIDUAL EXEMPTION NUMBER 3**

**PINNACLE CENTRE ONE L.P.**

1. Pinnacle Centre One L.P., with respect to its proposed marketing and development of an approximately 40-storey building containing approximately 501 development units on land that comprises all or part of the northeastern portion of the land described as

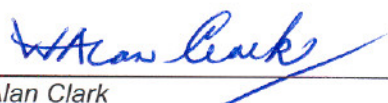
Part of Block 5, Plan 655E designated as Parts 1, 2, 3, 4, 5, 6, 7 and 8 on Plan 66R-20833, City of Toronto, as such lands may be subdivided from time to time,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a) are promptly placed with the Ontario solicitors of Pinnacle Centre One L.P.;
  - b) are held by those solicitors in trust in a trust account in Ontario; and
  - c) are otherwise held in the manner required by section 18 of the *Real Estate Development Marketing Act*.
2. Despite section 1 above, the Ontario solicitors of Pinnacle Centre One L.P. may release all such deposits (or parts thereof) to Pinnacle Centre One L.P. from time to time provided that Pinnacle Centre One L.P. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act* (Ontario).

APR 28 2005

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
W. Alan Clark  
Superintendent of Real Estate