

**SUPERINTENDENT OF REAL ESTATE
INDIVIDUAL EXEMPTION NUMBER 4**

CONCORD ADEX DEVELOPMENTS CORP.

1. Concord Adex Developments Corp., with respect to its proposed marketing and development of an approximately 15 storey building containing approximately 333 development units on land that comprises all or part of the eastern portion of the land described as

Part of Parcel Lot 20-1, Section Index Plan D-970, being part of Lot 20, Plan D-970, designated as Parts 13, 20, 30, 47 and 48, City of Toronto,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a) are promptly placed with the Ontario solicitors of Concord Adex Developments Corp.;
- b) are held by those solicitors in trust in a trust account in Ontario; and
- c) are otherwise held in the manner required by section 18 of the *Real Estate Development Marketing Act*.

2. Despite section 1 above, the Ontario solicitors of Concord Adex Developments Corp. may release all such deposits (or parts thereof) to Concord Adex Developments Corp. from time to time provided that Concord Adex Developments Corp. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act* (Ontario).

JUN 01 2005

Date



W. Alan Clark
Superintendent of Real Estate