

SUPERINTENDENT OF REAL ESTATE
INDIVIDUAL EXEMPTION NUMBER 6

CONCORD ADEX DEVELOPMENTS CORP.

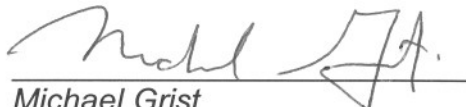
1. Concord Adex Developments Corp., with respect to its proposed marketing and development of an approximately 47 storey building containing approximately 514 development units on land that comprises all or part of the northwestern portion of the land described as

Part of Parcel Lot 20-1, Section Index Plan D-970, designated as Parts 13, 20, 30, 47 and 48 on Plan 66R-16838, City of Toronto, save and except for the lands which will be designated as part of the northern linear park to be conveyed to the City of Toronto,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a) are promptly placed with the Ontario solicitors of Concord Adex Developments Corp.;
 - b) are held by those solicitors in trust in a trust account in Ontario; and
 - c) are otherwise held in the manner required by section 18 of the *Real Estate Development Marketing Act*.
2. Despite section 1 above, the Ontario solicitors of Concord Adex Developments Corp. may release all such deposits (or parts thereof) to Concord Adex Developments Corp. from time to time provided that Concord Adex Developments Corp. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirement of the *Condominium Act* (Ontario).

February 3, 2006
Date


Michael Grist
A/Superintendent of Real Estate