## SUPERINTENDENT OF REAL ESTATE INDIVIDUAL EXEMPTION NUMBER 7

## **NUVO AT ESSEX INC.**

 Nuvo at Essex Inc., with respect to its proposed marketing and development of an approximately 29 storey building containing approximately 334 development units on land that comprises all or part of the land described as

Those lands and premises being part of property identification no. 07549-0155 (LT), and comprising: FIRSTLY: part of Lots 40 to 58 on Plan 2706, part of Lot 6, Concession 5, Colonel Smith's Tract (as in Instrument No. TB-800275), and part of Lot 6, Concession 5, Colonel Smith's Tract, more particularly designated as Parts 12, 14, 19 and 20 on Reference Plan 66R-20780; SECONDLY: part of Lot 6, Concession 5, Colonel Smith's Tract as in Instrument No. EB-228013, except for the lands described in Instrument Nos. EB -270769, EB-271463, EB-271861 and EB-280107; THIRDLY: part of the one foot reserve on Plan 2706, designated as Part 8 on Reference Plan 66R-20780; and FOURTHLY: part of Viking Lane (formerly known as Viking Road, and previously known as Woodlawn Avenue), more particularly designated as Parts 1, 3, 5, 7, 9, 11, 13, 16, 18 and 21 on Reference Plan 66R-20780, as set out in Instrument No. AT-416617,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a) are promptly placed with the Ontario solicitors of Nuvo at Essex Inc.:
- b) are held by those solicitors in trust in a trust account in Ontario; and
- c) are otherwise held in the manner required by section 18 of the Real Estate Development Marketing Act.

2. Despite section 1 above, the Ontario solicitors of Nuvo at Essex Inc. may release all such deposits (or parts thereof) to Nuvo at Essex Inc. from time to time provided that Nuvo at Essex Inc. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act* (Ontario).

MAR - 6 2006

Date

W. Alan Clark

Superintendent of Real Estate

REDMA EX-06-2-pag-dt.doc