

**SUPERINTENDENT OF REAL ESTATE**

**INDIVIDUAL EXEMPTION NUMBER 8**

**THE RESIDENCES AT VERVE INC.**

1. The Residences at Verve Inc., with respect to its proposed marketing and development of an approximately 29 storey building containing approximately 430 development units on land that comprises all or part of the land described as

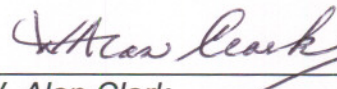
Part of property identification no. 21107-0212 (LT), and comprising that part of Park Lot 5, Concession 1, from the Bay, more particularly designated as Part 1 on Reference Plan 66R-21117, registered in the Land Titles Division of the Toronto Registry Office (No. 66),

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- a) are promptly placed with the Ontario solicitors of The Residences at Verve Inc.;
  - b) are held by those solicitors in trust in a trust account in Ontario; and
  - c) are otherwise held in the manner required by section 18 of the *Real Estate Development Marketing Act*.
2. Despite section 1 above, the Ontario solicitors of The Residences at Verve Inc. may release all such deposits (or parts thereof) to The Residences at Verve Inc. from time to time provided that The Residences at Verve Inc. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act* (Ontario).

MAR - 6 2006

Date



W. Alan Clark  
Superintendent of Real Estate