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SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 11

CITYPLACE DEVELOPMENTS CORP.

1. CityPlace Developments Corp., with respect to its proposed marketing and development of an approximately 38 to 42 storey building containing approximately 378 development units on land that comprises all or part of the northwestern portion of the lands legally described as:

Part of Parcel Lot 20-1, Section Index Plan D-970, designated as Parts 14, 19 and 22 on Plan 66R-16838, City of Toronto, save and except for the lands which will be designated as part of the northern linear park to be conveyed to the City of Toronto,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- (a) are promptly placed with the Ontario solicitors of CityPlace Developments Corp.;
 - (b) are held by those solicitors in trust in a trust account in Ontario; and
 - (c) are otherwise held in the manner required by section 18 of the *Real Estate Development Marketing Act*.
2. Despite section 1 above, the Ontario solicitors of CityPlace Developments Corp. may release all such deposits (or parts thereof) to CityPlace Developments Corp. from time to time provided that CityPlace Developments Corp. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act (Ontario)*.

SEP 18 2006

Date



W. Alan Clark
Superintendent of Real Estate