

SUPERINTENDENT OF REAL ESTATE

INDIVIDUAL EXEMPTION NUMBER 12

PINNACLE CENTRE THREE L.P.

1. Pinnacle Centre Three L.P., with respect to its proposed marketing and development of an approximately 50-storey building containing approximately 501 development units on land that comprises a portion of the land described as:

Part of Block 5, Plan 655E designated as Parts 1, 2, 3, 4, 5, 6, 7 and 8 on Plan 66R-20833, City of Toronto, as such lands may be subdivided from time to time,

is exempt from the requirement, under section 18(1) of the *Real Estate Development Marketing Act* that it promptly place any deposits it receives from a purchaser in relation to a development unit with a brokerage, lawyer, notary public or prescribed person who must hold the deposits as trustee in a trust account in a savings institution in British Columbia, on the condition that all such deposits:

- (a) are promptly placed with the Ontario solicitors of Pinnacle Centre Three L.P.;
 - (b) are held by those solicitors in trust in a trust account in Ontario; and
 - (c) are otherwise held in the manner required by section 18 of the *Real Estate Development Marketing Act*.
2. Despite section 1 above, the Ontario solicitors of Pinnacle Centre Three L.P. may release all such deposits (or parts thereof) to Pinnacle Centre Three L.P. from time to time provided that Pinnacle Centre Three L.P. has obtained security of a prescribed class in respect of such deposit monies (or parts thereof) in accordance with the requirements of the *Condominium Act (Ontario)*.

SEP 18 2006

Date



W. Alan Clark

Superintendent of Real Estate