

## RL-16 slip: Trust income

### Explanation of boxes and instructions

**Beneficiary that is an individual** – Read the instructions below and carry the amounts to the appropriate lines of your income tax return or its schedules.

**Box A** Capital gains. Calculate the difference between the amount in box A and the amount in box H and carry the result to line 22 of Schedule G.

However, in the case of a capital loss of a segregated fund trust, the amount in box A is indicated in parentheses.

**Box B** Single pension payment. Carry this amount to line 154 of the return.

**Boxes C1 and C2** C1 – Actual amount of eligible dividends. C2 – Actual amount of ordinary dividends. Carry the total of the amounts entered in boxes C1 and C2 to line 167 of the return. The taxable amount of such dividends is shown in box I.

**Box D** Pension payment giving entitlement to a tax credit. Carry this amount to line 122 of the return.

**Box E** Foreign business income. Carry this amount to line 29 of Schedule L.

**Box F** Foreign non-business income. Carry this amount to line 130 of the return.\*

**Box G** Other income. Carry this amount to line 130 of the return if the note “Box G – Investment income” (or “Case G : revenus de placement”) is written in the centre of the slip or if “1” is entered in the box entitled “Code des revenus.” Otherwise, carry the amount to line 154 of the return.\*

If an amount of farm or fishing income giving entitlement to a deduction is indicated in the centre of the slip, carry the amount to line 86 of Schedule G. In this case, follow the instructions given in the section of the income tax guide pertaining to line 292 with regard to the sale of intangible capital property.

**Box H** Capital gains giving entitlement to a deduction. Carry the amount to line 56 of Schedule G.

**Box I** Taxable amount of eligible and ordinary dividends. Carry this amount to line 128 of the return.\*

**Box J** Dividend tax credit. Carry this amount to line 415 of the return, subtracting, where applicable, any amount indicated in the centre of the slip after the note “Box J – Dividend tax credit: split income” (or “Case J : crédit d’impôt pour dividendes – revenu fractionné”). This amount may reduce the amount of special income tax payable.

**Box K** Foreign income tax on business income. This amount gives entitlement to the foreign tax credit with regard to business income. Complete form TP-772-V, *Foreign Tax Credit*.

**Box L** Foreign income tax on non-business income. This amount gives entitlement to the foreign tax credit with regard to non-business income. Complete form TP-772-V, *Foreign Tax Credit*.

**Box M** Cost base adjustment of capital interest. Use this amount to adjust the cost base of your capital interest in the trust. If the amount in box M is **positive**, it generally corresponds to a distribution of capital or a non-taxable benefit. Subtract this amount from the adjusted cost base (ACB) of your capital interest. If the amount is **negative**, add it to your ACB.

### Beneficiary that is a corporation or a trust

The income shown on the RL-16 slip must be reported in the income tax return of the corporation or trust, as applicable.

\* If an amount respecting this box is indicated in the centre of the slip, after a note mentioning split income, you may deduct it on line 295 of the return. However, you must also calculate the special income tax on such income, to be included on line 443.