

## INFORMATION FOR CONTINUATION OUT OF BRITISH COLUMBIA

Thank you for your request on how to continue out of British Columbia under section 308 of the *Business Corporations Act*.

### STEP ONE – GOOD STANDING

Before the registrar will authorize the continuation out of a company, the registrar requires the company to be in good standing. Good standing means the company has complied with section 51 (up to date on annual report filings) and section 120 (required number of directors) of the *Business Corporations Act*.

To file any outstanding annual reports or Notice of Change of Directors, logon to [www.corporateonline.gov.bc.ca](http://www.corporateonline.gov.bc.ca). Each filing has Help Text you can access and an Online Guided Tour to help you through the process. Visit [www.corporateonline.gov.bc.ca](http://www.corporateonline.gov.bc.ca) and complete your filing using a credit card **OR** for BC OnLine customers, file using your BC OnLine account.

For questions about connecting to the system to file electronically over the Internet, contact the BC OnLine help desk at **250 953-8200** or **1 800 663-6102**. Internet terminals are located at most government agent offices, libraries and at Internet cafés. BC OnLine services are available from 6:00 a.m. to 8:00 p.m. Monday through Saturday, including statutory holidays.

If you prefer to file by mail, contact Dye & Durham by calling toll free 1 800 665-6211 or visit [www.dyedurhambc.com](http://www.dyedurhambc.com). An additional service fee will apply.

### STEP TWO – AUTHORIZATION BY THE REGISTRAR

Once the company is in good standing, complete and submit to the registrar the Application for Authorization to Continue Out (**Form 45**) along with the prescribed filing fee.

The registrar's office will examine the application and if acceptable, will file it and issue an authorization to the company to continue out of British Columbia. The authorization expires six months after the date the letter of authorization is issued by the registrar.

Under section 310 (refer to **Appendix B**), a company must not continue out to another jurisdiction unless the laws of that jurisdiction provide, in effect, for the provisions listed in Item D of the Application for Authorization to Continue Out (**Form 45**).

*Note: Unless specific instructions are given, the registrar's authorization letter will be mailed to the person who submitted the Application for Authorization to Continue Out.*

### FEES

The prescribed fee to file an Application for Authorization to Continue Out (**Form 45**) is \$350.

All continuations out are processed on a first-come, first-served basis unless you pay an additional priority fee. If you wish the continuation out to be processed on a **priority basis**, an **additional \$100** will be required. If the continuation out is being submitted on a priority basis, clearly indicate on both the envelope and the application that the submission is a priority.

A priority service is considered completed when the document is filed or the service request is completed. Turnaround is usually within 24 hours.

*Note: If a document to be filed has errors and requires correction, then those corrections must be made and returned to this office within the 24 hour period to maintain priority status.*

Send your application, with cheque or money order payable to the Minister of Finance, to:

Mailing Address:  
Corporate Registry  
PO Box 9431 Stn Prov Govt  
Victoria BC V8W 9V3

### STEP THREE – ONCE THE REGISTRAR'S AUTHORIZATION IS RECEIVED

Once the registrar's authorization has been received and the company has continued into the new jurisdiction, the continued corporation must promptly file with the registrar a copy of any record issued to it by the foreign jurisdiction to effect or confirm the continuation (refer to **Appendix B** section 311).

There is no additional fee to file this document with the registrar.

Upon receipt of the record, the registrar's office will publish a notice that the company has continued out of the province on the Queen's Printer Web site [www.qplegaleze.ca](http://www.qplegaleze.ca)

### ADDITIONAL INFORMATION

For information regarding completion of your continuation out documentation, contact the Corporate Registry at **250 356-8626**. If calling from the Greater Vancouver area, the direct dial free line is **604 775-1047**. Corporate Registry staff **cannot** provide legal or business advice.

**BUSINESS CORPORATIONS ACT** (SBC 2002) Chapter 57

## Part 9 – Company Alterations

## Division 8 – Transfer of Incorporation

## Section 308 – Application for continuation out of British Columbia

Section 309 – Shareholders may dissent

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**Application for continuation out of British Columbia**

- 308** (1) Subject to section 310, a company may, if it is authorized by the shareholders and by the registrar in accordance with this section, make an application to the appropriate official or public body of another jurisdiction requesting that the company be continued into that other jurisdiction as if the company had been incorporated under the laws of that other jurisdiction.
- (2) A company is authorized by the shareholders to apply for continuation into a jurisdiction other than British Columbia when the shareholders authorize the continuation by a special resolution.
- (3) Section 61 does not apply to a continuation under this section.
- (4) A company seeking, under subsection (1) of this section, to be continued into a foreign jurisdiction must, before applying to that foreign jurisdiction for continuation into that jurisdiction, apply to the registrar for an authorization under subsection (5).
- (5) The registrar must authorize the company to continue into the foreign jurisdiction if the registrar is satisfied that the company has filed with the registrar all of the records that the company is required to file with the registrar under this Act.
- (6) The authorization given by the registrar under subsection (5) of this section expires 6 months after the date on which that authorization was given.

**Shareholders may dissent**

- 309** Any shareholder of a company may send a notice of dissent, under Division 2 of Part 8, in respect of a resolution under section 308 (2) to authorize the continuation of the company into a jurisdiction other than British Columbia, to the company or, if the continuation has taken effect, to the continued corporation.

**BUSINESS CORPORATIONS ACT** (RSBC 2002) Chapter 57

## Part 9 – Company Alterations

## Division 8 – Transfer of Incorporation

## Section 310 – When continuation out of British Columbia is prohibited

Section 311 – After continuation

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**When continuation out of British Columbia prohibited**

- 310** A company must not apply to be continued into another jurisdiction unless the laws of that other jurisdiction provide, in effect, that after continuation,
- (a) the property, rights and interests of the company continue to be the property, rights and interests of the continued corporation,
  - (b) the continued corporation continues to be liable for the obligations of the company,
  - (c) an existing cause of action, claim or liability to prosecution is unaffected,
  - (d) a legal proceeding being prosecuted or pending by or against the company may be prosecuted or its prosecution may be continued, as the case may be, by or against the continued corporation, and
  - (e) a conviction against, or a ruling, order or judgment in favour of or against, the company may be enforced by or against the continued corporation.

**After continuation**

- 311** (1) Promptly after the date on which a company is continued into another jurisdiction, the continued corporation must file with the registrar a copy of any record issued to it by the other jurisdiction to effect or confirm the continuation.
- (2) After a record referred to in subsection (1) is filed, the registrar must publish in the prescribed manner a notice that the company in respect of which the record was filed has been continued into that other jurisdiction.
- (3) The company ceases to be a company within the meaning of this Act when the company is continued into the other jurisdiction.



**Ministry of Finance**  
 Corporate and Personal  
 Property Registries  
 www.fin.gov.bc.ca/registries

Mailing Address:  
 PO Box 9431 Stn Prov Govt  
 Victoria BC V8W 9V3  
 Location:  
 2nd Floor – 940 Blanshard Street  
 Victoria BC

**APPLICATION FOR  
 AUTHORIZATION  
 TO CONTINUE OUT**  
**FORM 45 – BC COMPANY**  
 Section 308 *Business Corporations Act*

Telephone: 250 356-8626

**Freedom of Information and Protection of Privacy Act (FOIPPA):**  
 The personal information requested on this form is made available to the public under the authority of the *Business Corporations Act*. Questions about how the *FOIPPA* applies to this personal information can be directed to the Administrative Assistant of the Corporate and Personal Property Registries at 250 356-1198, PO Box 9431 Stn Prov Govt, Victoria BC V8W 9V3.

**INSTRUCTIONS:**

**Please type or print clearly in block letters and ensure that the form is signed and dated in ink.**

This form is to be used when applying to the registrar for authorization for the company to continue to become a foreign corporation.

Under section 308(1) of the *Business Corporations Act* (the act), a company may, if authorized by its shareholders and by the registrar, make application to the appropriate official or public body of another jurisdiction requesting that the company be continued into that other jurisdiction as if the company had been incorporated under the laws of that other jurisdiction.

Authorization by the registrar is conditional on the company being in good standing by complying with section 51 (up to date on annual report filings) and section 120 (required number of directors) of the act.

The authorization expires 6 months after the date the letter of authorization is issued by the registrar.

Under section 311(1) of the act, the continued corporation must promptly file with the registrar a copy of any record issued to it by the foreign jurisdiction to effect or confirm the continuation.

**Item B** Enter the name exactly as shown on the Certificate of Incorporation, Amalgamation, Continuation or Change of Name.

**Item C** Enter the name of the foreign jurisdiction where the company will continue to.

**Item D** Under section 310 of the act, a company must NOT apply to be continued into another jurisdiction unless, after continuation, the laws of that other jurisdiction include all the provisions listed in "Item D".

**Filing Fee: \$350.00**

Submit this form with a cheque or money order made payable to the Minister of Finance, or provide the registry with authorization to debit the fee from your BC OnLine Deposit Account. Please pay in Canadian dollars or in the equivalent amount of US funds.

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**A INCORPORATION NUMBER OF COMPANY**

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**B NAME OF COMPANY**

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**C FOREIGN JURISDICTION INFORMATION – Enter the name of the foreign jurisdiction into which the company will continue.**

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**D** I confirm that the laws of the foreign jurisdiction to which the continued corporation will be subject provide, in effect, for the following:

- the property, rights and interest of the company continue to be the property, rights and interests of the continued corporation,
- the continued corporation continues to be liable for the obligations of the company,
- an existing cause of action, claim or liability to prosecution is unaffected,
- a legal proceeding being prosecuted or pending by or against the company may be prosecuted or its prosecution may be continued, as the case may be, by or against the continued corporation, and
- a conviction against, or a ruling, or judgment in favour of or against, the company may be enforced by or against the continued corporation.

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**E CERTIFIED CORRECT – I have read this form and found it to be correct.**

NAME OF AUTHORIZED SIGNING AUTHORITY  
 FOR THE COMPANY

SIGNATURE OF AUTHORIZED SIGNING AUTHORITY  
 FOR THE COMPANY

DATE SIGNED  
 YYYY / MM / DD

X