

## FACTSHEET

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Ministry of Energy, Mines and Petroleum Resources

### B.C. OIL AND GAS STATISTICS

- Over the last seven years, British Columbia has replaced, or more than replaced, natural gas production with reserve additions.
- In 2005, British Columbia added 2.4 trillion cubic feet (Tcf) of new natural gas reserves. Compared to a net marketable production of 0.963 Tcf, B.C.'s reserve replacement ratio was 239 per cent last year. It is B.C.'s seventh consecutive year with reserve replacement ratios above 100 per cent.
- The Canadian Association for Petroleum Producers reported an industry investment of \$4.4 billion in 2005. This figure compares to \$3.1 billion in 2001, an increase of 42 per cent in four years.
- For calendar year 2005, the Province generated approximately \$536 million from gas rights sales, more than twice the 2004 amount of \$232 million. To date in 2006, the Province has generated \$404 million from gas rights sales.
- Oil and gas companies drilled 1,424 wells in B.C. in 2005, an 85 per cent increase in drilling activity since 2000. Oil and gas companies will likely be even more active this year, and are expected to drill 1,600 wells in 2006, the fourth consecutive year of record drilling activity in B.C.

<b>Wells Drilled (calendar year)</b>					
2000	2001	2002	2003	2004	2005
777	882	646	1050	1280	1424

- First quarter 2006 drilling activity is up, to 821 wells drilled, from 789 in the first quarter of 2005.
- 520 wells were drilled in the summer of 2005 (April - November) under the summer drilling royalty program – an increase of 63 per cent compared to the same period last year, and more than doubling 2001 summer drilling.

<b>Summer Drilling (wells drilled, calendar year)</b>					
2000	2001	2002	2003	2004	2005
185	246	152	335	319	520

- B.C.'s raw natural gas production increased by two per cent in 2005 and over 41 per cent in the last 10 years.

- A national study released Oct. 11, 2005 by the Bank of Montreal Financial Group listed Fort St. John as the small business hotbed in 2004. It is the city with the most small businesses per capita in its population class. For every 1,000 people, Fort St. John is home to 48.5 small payroll businesses. The city's result, according to the BMO report, can be attributed largely to its role as a regional service centre for the oil and gas industry.
- B.C. provided \$50.3 million in 2004 and 2005 as part of the Heartlands Oil and Gas Road Rehabilitation Strategy to improve public roads and allow industry to operate in areas that may have been restricted due to seasonal road bans.
- B.C. invested \$6 million into a new \$12 million Centre of Excellence in Oil and Gas Training in Fort St. John. Industry partners provided an additional \$6 million. This will add 180 full-time seats to the existing 117 seat full-time program.

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