

ESTIMATED STATEMENT OF OPERATIONS^{1,3}

(\$000)

Estimates ² 2004/05	Updated Forecast ² 2004/05		Estimates 2005/06
Revenue			
14,185,000	14,741,000	Taxation.....	14,692,000
3,432,000	3,860,000	Natural Resource	3,918,000
3,578,000	3,673,000	Fees and licences.....	3,690,000
889,000	782,000	Investment Earnings ⁴	842,000
1,990,000	2,043,000	Miscellaneous.....	2,112,000
4,494,000	5,174,000	Contributions from the Federal Government.....	5,492,000
2,072,000	2,453,000	Net earnings of Self-Supported Crown Corporations and Agencies	2,330,000
<u>30,640,000</u>	<u>32,726,000</u>	Total Revenue.....	<u>33,076,000</u>
Expenses			
11,919,000	11,810,000	Health ⁴	12,569,000
2,639,000	2,651,000	Social Services.....	2,788,000
8,784,000	8,984,000	Education ⁴	9,346,000
1,142,000	1,192,000	Protection of persons and property.....	1,223,000
1,258,000	1,446,000	Transportation ⁴	1,341,000
1,291,000	1,526,000	Natural resources and economic development.....	1,649,000
1,146,000	1,314,000	Other.....	1,365,000
600,000	586,000	General Government.....	627,000
1,661,000	1,477,000	Interest ⁴	1,548,000
<u>30,440,000</u>	<u>30,986,000</u>	Total Expenses.....	<u>32,456,000</u>
<u>200,000</u>	<u>1,740,000</u>	Surplus/ (Deficit) before Forecast Allowance	<u>620,000</u>
<u>(100,000)</u>	<u>(300,000)</u>	Forecast Allowance.....	<u>(400,000)</u>
<u>100,000</u>	<u>1,440,000</u>	Surplus/(Deficit).....	<u>220,000</u>

¹ Figures have been rounded to the nearest million.

² The 2004/05 Estimates and Updated Forecast amounts have been restated to be conform with the 2005/06 Estimates presentation. See Significant Presentation Changes (Notes 1 and 4) for details.

³ The Estimated Statement of Operations discloses budgeted amounts for revenues and expenses of the government reporting entity on a functional basis. The statement fully consolidates the taxpayer-supported Crown corporations/agencies, SUCH sector and regional authorities with the Consolidated Revenue Fund. This results in revenues and expenses of the taxpayer-supported Crown corporations/agencies, SUCH sector and regional authorities being added to those of the Consolidated Revenue Fund.

⁴ In order to comply with generally accepted accounting principles, interest expense is reported gross of sinking fund and debt defeasance trust earnings, which are now reported as revenue.