

ESTIMATED SURPLUS/(DEFICIT) OVERVIEW
(\$000)

Estimates ¹ 2004/05	Updated Forecast ¹ 2004/05		Estimates 2005/06
Taxpayer-supported Programs and Agencies			
28,568,000	30,273,000	Revenue	30,746,000
30,440,000	30,986,000	Expense	32,456,000
<u>(1,872,000)</u>	<u>(713,000)</u>		<u>(1,710,000)</u>
2,072,000	2,453,000	Net Earnings of Self-Supported Crown Corporations and Agencies	2,330,000
200,000	1,740,000	Surplus/(Deficit) before Forecast Allowance	620,000
(100,000)	(300,000)	Forecast Allowance	(400,000)
<u>100,000</u>	<u>1,440,000</u>	Surplus/(Deficit)	<u>220,000</u>

ESTIMATED ACCUMULATED DEFICIT
(\$000)

Estimates 2004/05	Updated Forecast 2004/05		Estimates 2005/06
(5,271,000)	(9,354,000)	Accumulated Deficit, Beginning of Year ²	(3,002,000)
—	4,611,000	Adjustment for the inclusion of SUCH ³	—
301,000	301,000	Other adjustments ⁴	—
<u>(4,970,000)</u>	<u>(4,442,000)</u>	Accumulated Deficit, Beginning of Year, Restated	(3,002,000)
100,000	1,440,000	Surplus/(Deficit) for the Year	220,000
<u>(4,870,000)</u>	<u>(3,002,000)</u>	Accumulated Deficit, End of Year	<u>(2,782,000)</u>

¹ The 2004/05 Estimates and Updated Forecast amounts have been restated to conform with the 2005/06 Estimates presentation. See Significant Presentation Changes (Notes 1 and 4) for details.

² The 2004/05 Updated Forecast amount for the beginning of the fiscal year is as reported in the 2003/04 Public Accounts.

³ Represents the impact of including school districts, post-secondary institutions and regional health authorities/societies (SUCH) in the government reporting entity.

⁴ Represents the impact of including the defeased debt as part of taxpayer-supported debt and a change in accounting policy for BC Hydro to implement the new reporting standard for asset retirement obligations.