



MINISTRY OF ADVANCED EDUCATION

The mission of the Ministry of Advanced Education is to provide leadership and support for a top-notch advanced education and training system that provides all British Columbians with opportunities to develop the skills and knowledge they need to participate fully in the economic, social and cultural life of the province.

MINISTRY SUMMARY

(\$000)

	Estimates 2004/05 ¹	Estimates 2005/06
VOTED APPROPRIATION		
Vote 9 — Ministry Operations.....	1,899,935	1,955,435
OPERATING EXPENSE	<u>1,899,935</u>	<u>1,955,435</u>
PREPAID CAPITAL ADVANCES ²	215,400	225,700
CAPITAL EXPENDITURES ³	4,105	1,466
LOANS, INVESTMENTS AND OTHER REQUIREMENTS ⁴	265,800	237,728
REVENUE COLLECTED FOR, AND TRANSFERRED TO, OTHER ENTITIES ⁵	—	—
FULLTIME EQUIVALENT (FTE) EMPLOYMENT ⁶	217	219

NOTES

¹ For comparative purposes only, figures shown for 2004/05 expense, FTEs and capital expenditures have been restated to be consistent with the presentation of the 2005/06 *Estimates*. Schedule A presents a detailed reconciliation.

² Details of prepaid capital advances are presented in Schedule C.

³ Details of capital expenditures are presented in Schedule D.

⁴ Details of loans, investments and other requirements are presented in Schedule E.

⁵ Details of revenue collected for, and transferred to, other entities are presented in Schedule F.

⁶ Details of FTEs are presented in Schedule G.

MINISTRY OF ADVANCED EDUCATION

CORE BUSINESS SUMMARY

\$000

	2004/05	2005/06 ESTIMATES		
	Net	Gross	External Recoveries	Net
OPERATING EXPENSE				
Core Business				
Educational Institutions and Organizations.....	1,420,697	1,484,767	(17,000)	1,467,767
Industry Training and Apprenticeship.....	77,281	77,281	—	77,281
Student Financial Assistance.....	136,291	163,165	(27,673)	135,492
Debt Service Costs and Amortization of Prepaid Capital Advances.....	246,750	255,859	—	255,859
Executive and Support Services.....	18,916	19,566	(530)	19,036
TOTAL OPERATING EXPENSES	1,899,935	2,000,638	(45,203)	1,955,435
PREPAID CAPITAL ADVANCES				
Core Business				
Educational Institutions and Organizations.....	215,400	225,700	—	225,700
TOTAL PREPAID CAPITAL ADVANCES.....	215,400	225,700	—	225,700
CAPITAL EXPENDITURES				
Core Business				
Executive and Support Services.....	4,105	1,466	—	1,466
TOTAL CAPITAL EXPENDITURES	4,105	1,466	—	1,466
LOANS, INVESTMENTS AND OTHER REQUIREMENTS				
Core Business				
Student Financial Assistance.....	265,800	300,800	(63,072)	237,728
TOTAL LOANS, INVESTMENTS AND OTHER REQUIREMENTS.....	265,800	300,800	(63,072)	237,728

MINISTRY OF ADVANCED EDUCATION

OPERATING EXPENSE BY CORE BUSINESS

\$000

	Estimates 2004/05	Estimates 2005/06
--	----------------------	----------------------

VOTE 9 — MINISTRY OPERATIONS

This vote provides for ministry programs and operations described in the voted appropriations under the following five core businesses: Educational Institutions and Organizations, Industry Training and Apprenticeship, Student Financial Assistance, Debt Service Costs and Amortization of Prepaid Capital Advances, and Executive and Support Services.

EDUCATIONAL INSTITUTIONS AND ORGANIZATIONS

Voted Appropriation

Educational Institutions and Organizations.....	1,420,697	<u>1,467,767</u>
---	-----------	------------------

Voted Appropriation Description: This sub-vote provides funding to universities, university colleges, colleges, institutes, educational agencies, and other organizations to support the post secondary education system. This sub-vote also provides transfers for research, scholarships, bursaries, and other initiatives. Recoveries are received from the federal government in accordance with federal/provincial agreements.

INDUSTRY TRAINING AND APPRENTICESHIP

Voted Appropriation

Industry Training and Apprenticeship.....	77,281	<u>77,281</u>
---	--------	---------------

Voted Appropriation Description: This sub-vote provides funding to the Industry Training Authority, which oversees the management of the industry training system in British Columbia.

STUDENT FINANCIAL ASSISTANCE

Voted Appropriation

Student Financial Assistance.....	136,291	<u>135,492</u>
-----------------------------------	---------	----------------

Voted Appropriation Description: This sub-vote provides for financial, income and other assistance to and for students including interest on student loans issued by financial institutions under these programs, debt service costs on loans issued by the province, provisions for future liabilities on student loans, transfers to students, and transfers for initiatives that enhance student performance. Recoveries are received from students for student loan interest repayments.

DEBT SERVICE COSTS AND AMORTIZATION OF PREPAID CAPITAL ADVANCES

Voted Appropriations

Debt Service Costs.....	142,600	148,700
Amortization of Prepaid Capital Advances.....	104,150	<u>107,159</u>
	<u>246,750</u>	<u>255,859</u>

Voted Appropriations Description: This sub-vote provides for the payment of short and long term debt service costs for approved capital projects including new buildings, equipment, renovations, and improvements to existing university, university college, college, institute and agency facilities, and interest payments on matching funds relating to the Canada Foundation for Innovation Program for research infrastructure projects. Sinking fund assets, which are used to retire existing debt obligations, earn interest that is netted against debt service costs. This sub-vote also provides for amortization of funds advanced for capital projects including new buildings, renovations and improvements, and equipment purchases.

MINISTRY OF ADVANCED EDUCATION

OPERATING EXPENSE BY CORE BUSINESS (Continued)

\$000

Estimates
2004/05

Estimates
2005/06

EXECUTIVE AND SUPPORT SERVICES

Voted Appropriations

Minister's Office.....	435	435
Program Management.....	18,481	18,601
	18,916	19,036

Voted Appropriations Description: This sub-vote provides for Ministry leadership and direction, establishment of policy and accountability, and provides program support for the post secondary system. This sub-vote also provides for consumer protection with respect to private post-secondary institutions and quality assessment for public and private post-secondary degree granting institutions. This sub-vote also provides for the office of the Minister of Advanced Education, and includes salaries, benefits, allowances, and operating expenses for the minister and the minister's staff. Transfers are provided for post secondary development and implementation activities, research, and national and international education initiatives. Recoveries are received from participation in federal/provincial agreements and activities, and for ministry services provided for in this sub-vote. Financial, human resources, information resources, administrative services, freedom of information and privacy services, and general services and assistance are provided to the Ministry of Advanced Education by the Ministry of Education, Management Services Division.

VOTE 9 — MINISTRY OPERATIONS

1,899,935

1,955,435

MINISTRY GROUP ACCOUNT CLASSIFICATION SUMMARY

GROUP ACCOUNT CLASSIFICATION

Salaries and Benefits	13,413	14,418
Operating Costs	109,499	111,894
Government Transfers	1,596,657	1,663,892
Other Expenses	204,639	210,434
External Recoveries	(24,273)	(45,203)
TOTAL OPERATING EXPENSE.....	1,899,935	1,955,435

MINISTRY OF ADVANCED EDUCATION

LOANS, INVESTMENTS AND OTHER REQUIREMENTS BY CORE BUSINESS

\$000

Estimates	Estimates
2004/05	2005/06

STUDENT FINANCIAL ASSISTANCE

BRITISH COLUMBIA STUDENT LOAN PROGRAM — Disbursements represent expenditures associated with loans under the British Columbia Student Assistance Program. Receipts represent principal repayments on outstanding loans. Administration costs are funded through the ministry's voted appropriation.

Receipts.....	13,600	63,072
Disbursements.....	<u>279,400</u>	<u>300,800</u>
Net Cash Source (Requirement).....	<u>(265,800)</u>	<u>(237,728)</u>

PREPAID CAPITAL ADVANCES BY CORE BUSINESS

\$000

Estimates	Estimates
2004/05	2005/06

EDUCATIONAL INSTITUTIONS AND ORGANIZATIONS

POST SECONDARY INSTITUTIONS — Disbursements are provided to universities, university colleges, colleges, institutes and agencies for approved capital projects, including new buildings, renovations and improvements, equipment and capital leases.

Receipts.....	—	—
Disbursements.....	<u>215,400</u>	<u>225,700</u>
Net Cash Source (Requirement).....	<u>(215,400)</u>	<u>(225,700)</u>