

SCHEDULE

ELECTION TO ALLOCATE EXPLORATION EXPENSES

Name of operator \_\_\_\_\_  
Fiscal year end of mine \_\_\_\_\_  
Mine file number \_\_\_\_\_

Calculation of amount available for allocation:

Ending balance of the operator's exploration account return  
for the accounting year: \$ \_\_\_\_\_  
Add: Exploration expenditures incurred during the allocation  
year of the mine and after the operator's accounting year: \_\_\_\_\_  
Subtotal: \_\_\_\_\_  
Less: Amount of above subtotal allocated to other mines: \_\_\_\_\_  
Total exploration expenditures available for allocation to the mine: \$ \_\_\_\_\_

Election statement:

The operator hereby elects under section 4 of the Costs and Expenditures Regulation to the  
*Mineral Tax Act* to allocate \$ \_\_\_\_\_ of exploration expenditures to the  
\_\_\_\_\_ mine.  
(name of mine)

\_\_\_\_\_  
(Date) (Authorized Signature) (Title)