

SCHEDULE

ELECTION TO ALLOCATE TRANSITIONAL BALANCES

Name of Operator _____

Name of Mine _____

Fiscal year of the mine ending _____, _____

- (1) The operator has incurred
 - (1.1) Before June 30, 1989, exploration expenses as described in section 5 (2) (c) (ii) and (iii) of the *Mineral Resource Tax Act* for which no deduction has been claimed for the purposes of the *Mineral Resource Tax Act* amounting to \$ _____, and
 - (1.2) Expenditures that would have been available for deduction for purposes of the *Mining Tax Act* as at June 30, 1989, for which no deduction has been claimed for the purposes of the *Mining Tax Act* amounting to \$ _____, and hereby elects pursuant to section 3 of the Transitional Regulation to allocate to the mine \$ _____ of these balances for this fiscal year of the mine. Following this allocation, the operator has not allocated \$ _____ of these balances.

- AND -

- (2) The operator has incurred
 - (2.1) After June 30, 1989, and before the coming into force of this Act, exploration expenses as described in section 5 (2) (c) (ii) and (iii) of the *Mineral Resource Tax Act* for which no deduction has been claimed for the purposes of the *Mineral Resource Tax Act* amounting to \$ _____, or
 - (2.2) After June 30, 1989, and before the coming into force of this Act, expenditures that would have been available for deduction for purposes of the *Mining Tax Act* for which no deduction has been claimed for the purposes of the *Mining Tax Act* amounting to \$ _____, and hereby elects pursuant to section 4 of the Transitional Regulation to allocate to the mine \$ _____ of this balance. Following this allocation, the operator has not allocated \$ _____ of these balances.

(Date)

(Signature)

(Position)

[Provisions of the *Mineral Tax Act* relevant to the enactment of this regulation:
section 41 (2) (a)]