



Ministry of Energy, Mines and Petroleum Resources and Ministry of Small Business and Revenue

**BC-15
PETROLEUM & NATURAL GAS REMITTANCE ADVICE**

Freedom of Information and Protection of Privacy Act - The personal information requested on this form is collected under the authority of the *Petroleum and Natural Gas Act*, RSBC1996 c. 361 s 74 (1) and will be used for purposes of administering the Petroleum and Natural Gas Royalty and Freehold Production Tax Regulation. If you have any questions about the collection and use of this information, please contact Mineral, Oil and Gas Revenue Branch at P.O. Box 9328 Stn. Prov. Gov't, Victoria, B.C. V8W 9N3 phone: 250 952-0192 fax: 250 952-0191.

ROYALTY PAYOR		MINISTRY USE ONLY		
Royalty Payor Name	A1			Control Number
Royalty Payor Code	A2	Keyed By:	Due Date	Audit Number
		Initials	Year Month Day	Cash Receipt Date
		Date	Year Month Day	Year Month Day

PAYMENT DETAILS									
	REN	Production		\$		REN	Production		\$
		Year	Month				Year	Month	
1	B1		B2	B3	26				
2					27				
3					28				
4					29				
5					30				
6					31				
7					32				
8					33				
9					34				
10					35				
11					36				
12					37				
13					38				
14					39				
15					40				
16					41				
17					42				
18					43				
19					44	Summer Drilling Credit		(B4)	
20					45	Road/Infrastructure Credit		(B5)	
21					46	Increase (decrease) in Estimate		B6	
22					47	Interest		B7	
23					48	Penalty		B8	
24					49	Assessment		B9	
25					50	Total Payable	\$	B10	

NOTE:
To claim an overpayment of royalty from a prior production period, indicate the REN and production period, and place brackets around the amount being recovered.

Contact Name	C1			CHEQUE ISSUED BY:	(If other than the identified royalty payor).
Phone	() C2	DATE	C3	Company Name	D1

REPORT COMPLETION GUIDELINES

6.7 PETROLEUM & NATURAL GAS REMITTANCE ADVICE (BC-15)

PURPOSE

The BC-15 is used to allocate payments to each REN/production period and to the royalty payor's Interest, Penalty and Assessment Accounts. When an overpayment has been made for a REN for a production month, it is used to transfer the overpayment to another production month for the same REN or to another REN.

TIMING

The BC-15 must be filed with the Mineral, Oil and Gas Revenue Branch on or before the last day of the calendar month in which a payment is made. Note that the payment is due on the 25th of the month. If the 25th falls on a statutory holiday or weekend day, the payment is due the next business day.

ROYALTY PAYOR

- A1** **Royalty Payor Name** Enter the full name of the royalty payor.
- A2** **Royalty Payor Code** Enter the 4-digit client code of the royalty payor identified in A1.

PAYMENT DETAILS

The recovery of amounts previously overpaid (negative payments) should be enclosed within brackets. The REN and Production Month must be shown for negative payments; these amounts reduce the Total Payable.

- B1** **REN** Enter the entire 5-digit code assigned to the Reporting Entity to which payment is to be applied (e.g., 00123 **NOT** 123).
NOTE: RENs are linked to a specific royalty payor client code and effective for specific production periods. RENs cannot be transferred between royalty payor client codes.
- B2** **Production: Year/Month** Insert the last two digits of the year and the two digits representing the production month, for which payment is made (e.g., June 1996 = 96 06).
- B3** **\$** If a payment amount is being applied to a REN and production month, enter the amount being applied. If an overpayment is being transferred from a REN and production month, enter the amount being transferred in brackets. The total of transfers from RENs and production months should be offset by an equal total of transfers to other RENs and production month.

REPORT COMPLETION GUIDELINES

PAYMENT DETAILS cont'd

- B4 Summer Drilling Credit** Enter in brackets the amount of the Summer Drilling Credit to be claimed against royalties payable. The amount of the Summer Drilling Credit cannot exceed the sum of the REN/production period details. If a Summer Drilling Credit is being repaid, the amount is recorded without brackets. Note that the Summer Drilling Credit cannot be claimed until the BC25 application has been approved by the Branch.
- B5 Road/Infrastructure Credit** Enter in brackets the amount of the Road Credit to be claimed against royalties payable. The amount of the Road Credit cannot exceed the sum of the REN/production period details less the amount of the Summer Drilling Credit claimed. If a Road Credit is being repaid, the amount is recorded without brackets. Note that the Road Credit cannot be claimed until the Ministry of Energy and Mines approves the amount of the road credit.
- B6 Increase (decrease) in Estimate** Estimate payments are due the 25th of the month following the month of production for oil and the 25th of the second month following the month of production for gas. Enter the payment amount (recorded without surrounding brackets) to be added to the estimate account. Enter the payment amount (recorded with surrounding brackets) to be deducted from the estimate account.
- B7 Interest** Enter the payment amount to be applied to interest charges.
- B8 Penalty** Enter the payment amount to be applied to penalty charges.
- B9 Assessment** Enter the payment amount to be applied to assessment charges. This account should only be used at the direction of the Mineral, Oil and Gas Revenue Branch.
- B10 Total Payable** Enter the sum of the payment amounts for items 1 - 9. If the total is negative, additional amounts should be applied to some RENs and production months or some of the transfers from RENs and/or production months should be reduced. If the royalty payor has no charges in other RENs or production months against which the overpayment can be applied, it will be held as a credit balance in the royalty payor's account so that the royalty payor may apply it against charges to RENs on the next BC-15 submission. If there is no prospect of an overpayment being applied to future charges to any of the royalty payor's RENs, a request for a refund may be made in writing to the Mineral, Oil and Gas Revenue Branch.

CONTACT PERSON

- C1 Contact Name** Enter the name of the person from whom additional information may be obtained regarding the contents of this report.
- C2 Phone** Enter the phone number of the contact person named above.
- C3 Date** Enter the date this BC-15 was completed.

CHEQUE ISSUED BY:

- D1** Only complete this field if the company issuing the cheque is different from the royalty payor identified in A1.