

MINING BENEFITS EVERYONE

Sustaining Rural Communities Through Jobs And Economy





Economy

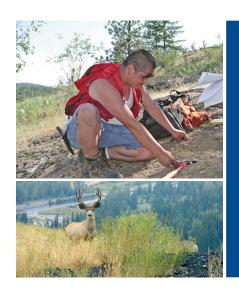
- Mining in B.C. is a \$5 billion industry.
- Mineral exploration investment hit a 15year high with over \$220 million for 2005, an increase of 660 per cent since 2001.
- B.C. has more than 20 advanced mine development projects underway and over 650 exploration projects.
- There are more than 30 industrial mineral mines and hundreds of sand and gravel quarries providing employment for B.C. workers.
- B.C. has 10 coal mines and eight metal mines in operation.
- The Wolverine Coal Mine is scheduled to open this summer in the northeast.
- Government Incentives:
 - Extended Mining Exploration Tax Credit to 2016.
 - Streamlined regulations reducing duplication by over 30 per cent.
 - Cut corporate income tax to 12 per cent
 - Eliminated provincial sales tax on machinery and equipment.
 - Federal flow through tax credits extended.

Building B.C.

- Mining contributes hundreds of millions of dollars in revenue that helps pay for education and health care.
- ▶ Vancouver is an international mining financing centre.
- Mining is a high tech industry.
- Many products we use come from raw materials that are mined:
 - toothpaste, light bulbs, roads and cars, televisions and telephones, airplanes, trains and cameras.
- Mining provides materials for:
 - pacemakers, medicine, biomedical research, medical and dental equipment, computers, firefighter's equipment and robotics.
- ▶ Each British Columbian requires an average of 15 tonnes of aggregate per year for housing, local roads, schools, shopping centers, hospitals and libraries.

Environment and Safety

- Mining in B.C. impacts only 0.03% of our land base, a very small footprint.
- B.C.'s mining industry is internationally recognized as a world leader in environmental protection.
- B.C. was one of the first provinces to enact reclamation legislation.
- B.C. is a national leader with award-winning reclamation projects.
- ▶ The B.C. mining industry is one of British Columbia's safest heavy industries.



MINING TODAY

B.C. is one of the world's major mining regions, and mining is one of our most important industries

First Nations

- ▶ The New Relationship between the provincial government and the First Nations Leadership Council will help bring First Nations, government and the mining industry together constructively as partners.
- Barrick Gold and Tahltan First Nation partnership at Eskay Creek mine employs about 35 per cent First Nations.
- The Pavilion Ts'kw'aylaxw Quarry and Lime Plant employs about 28 First Nation people, mainly from the Ts'kw'aylaxw First Nation.
- Orca Sand and Gravel, a partnership between Polaris Minerals and 'Namgis First Nation, plans to produce high quality construction aggregates for major urban markets.

Coal, Metals and Aggregate

- ▶ B.C. is the world's second largest coal exporter.
- Sales revenues from coal operations increased to an estimated \$1.9 billion in 2005, up more than 70 per cent from 2004.
- New northeast B.C. coal mines could generate up to 1,000 new full-time jobs and \$1 billion in investment by 2010.
- The metals sector provided \$136 million in provincial revenue in 2005, up more than 50 per cent from 2004.

Communities

- B.C.'s working mines provide billions of dollars worth of investment to communities throughout B.C.
- There are more than 25,000 mineral sector jobs in over 50 B.C. communities.
- Mining jobs pay family supporting wages averaging \$94,000 with benefits.
- ▶ B.C. contributed over \$1 million in funding for mining education and skills training for rural communities and First Nations.
- Mining towns like Sparwood and Tumbler Ridge have first class recreation facilities resulting from mining.
- ► Hundreds of mining supply businesses are sustained by mines.

For more information on mining in B.C., please contact the

Ministry of Energy, Mines and Petroleum Resources

Telephone toll free: 1 800 663-7867 Online visit: www.gov.bc.ca/empr

