
OPINION-EDITORIAL

STEADY GROWTH BOLSTERS MINING WEEK 2006

By Bill Bennett

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May 12, 2006

As a young man working in a gold mine in the Yukon and across northern Canada in fishing lodges, I learned the value of hard work and grew to admire those willing to take risks to achieve success. Today's mining industry is working harder than ever and the millions being invested in exploration will indeed bring success. Success in mining for British Columbians means: high-paying jobs to support families and communities, growth in associated businesses, and revenues for government to pay for the social programs we depend on. It is for these reasons and more we are celebrating mining week, May 14 – 20.

Recounting the progress made in mining over the past five years defines a “good news story.” Exploration investment grew from \$25 million in 2001 to \$220 million in 2005. Claims registration is up 440 per cent from 2004. The accident rate improved over the past 10 years by 85 per cent. There are dozens of mining projects working with the Environmental Assessment office, as opposed to only one in 2001. The industry grew from \$3.2 billion in 2001 to \$5 billion in 2005. New mines are opening and British Columbians are finding jobs.

This growth occurred for two reasons, according to industry experts. First, government policy in B.C. is far more conducive to mining. New tax incentives encourage exploration investment. Regulations are simplified. Investors, once again, have confidence in B.C. The second reason: strong commodity prices due to the expansion of Asian economies. British Columbia's share of Canadian exploration investment has grown from just six per cent in 2001 to 16 per cent in 2005.

In Northwest B.C., mineral exploration increased significantly for the third successive year. Exploration spending soared to over \$100 million, an 80% increase over 2004 and more than 10 times the exploration expenditures in 2001. Exploration drilling rose to about 197 000 meters, demonstrating increased work on advanced properties. There were 51 large projects, 48 of which included drilling. Another eight projects are sufficiently advanced to undergo an environmental assessment, the final step before permitting. Three major mines continue to operate in the region and two more projects hold Environmental Assessment certificates.

Our government has many initiatives on the go to encourage mining and to encourage young people to consider a mining career. We are partnering with community colleges, such as Northwest Community College in Terrace, and mining exploration groups around B.C. to train young people and First Nations to be prospectors, a great outdoor job. We are organizing Environmental Youth Teams to go out into the field this summer to clean up exploration sites from the bad old days when mining, frankly, was not the corporate citizen it is today. Our “Mining Rocks: Jobs and Opportunities Tour” has visited dozens of communities around the province, where British Columbians are finding out just what wonderful job opportunities there

are in mining and where the public can learn how environmentally responsible, how safe and how high tech the mining industry is in 2006.

With strong global demand for our resources, we look forward to continued growth within the industry and within the province.

Hard work – by government, industry, and communities - does pay off.