## Pacific Gateway Strategy Action Plan Overview

Canada's continued economic prosperity depends upon its success in world trade. A competitive transportation system is critical to facilitating trade and travel via the effective movement of goods and people through our gateways. In recognizing the vast opportunities being presented to Western Canada by rapidly growing Asian markets, the Province of British Columbia is proactively working with industry stakeholders and representatives from the federal, western provincial and regional/local governments through an Industry Advisory Group (IAG) to advance the Pacific Gateway Strategy.

This strategy is a major undertaking to capitalize on west-coast ports, airports, road and rail links to establish a competitive, full-service corridor between Asia and North America. To ensure that British Columbia is the preferred gateway for Asia-Pacific trade and has the most competitive port system on the west coast of the Americas, this strategy builds upon the work of the March 2005 <u>BC Ports Strategy</u> which established growth targets for container, bulk and break-bulk goods based on forecast traffic demands.

The Pacific Gateway Strategy expands on the BC Ports Strategy vision by including complementary rail, road and air components needed to support an efficient gateway. The <u>Pacific Gateway Strategy Action Plan</u> identifies infrastructure and complementary policy initiatives required to achieve traffic growth targets and associated economic benefits. It has been developed by the Industry Advisory Group with support from InterVISTAS Consulting and Colledge Transportation Consulting Inc. Initiatives included are based on consultation with key stakeholders and prior assessments of gateway requirements conducted by other agencies.

The Pacific Gateway Strategy Action Plan lays a foundation for greater coordination of industry stakeholders and government in assessing, planning and implementing critical transportation infrastructure and policy initiatives. It is not an exhaustive list of initiatives. Opportunities for collaboration and participation to identify and develop strategic additional initiatives needed to meet growth targets will continue to be explored. Next steps will include establishing detailed work plans for implementation and confirming funding sources for initiatives which are required to meet the Pacific Gateway Strategy objectives.