
Business Organization

This section summarizes basic information about your firm. As the example on the next page shows, you may not know some details yet depending on whether or not you are starting out.

The business profile will include:

- how your business is organized: sole proprietorship, partnership or corporation. If you haven't decided which is best for you, consult your accountant and lawyer. A review of two BCMAFF publications; *Taxation and the B.C. Farmer* and *Estate Planning for B.C. Farmers* will prepare you to discuss these issues with your advisors.
- required registrations and licences.
- management and advisors and their position or role. Include your banker, lawyer and accountant as advisors even if they don't have any ownership. Also include any friends or acquaintances who have business skills which you plan to use.

Business Profile Example

Business Name and Address:	The Davidson Ranch 100 Kamloops Ave. Kamloops B.C. xxx-xxx
Telephone:	(604) 555-1234
Type of Organization:	Partnership

Registrations and Licences

Type	Date Issued	Number
1. BCFA Farmer Identity Card	January 4, 19__	111111
2. W. C. B.	February 2, 19__	333333
3. G.S.T. Registration	January 3, 1991	444AAA555
4.		

Business Management

Name	Position	% of Business Owned
1. John Davidson	Owner/Marketing & Business Manager	50
2. Sue Davidson	Owner/Production & Facilities Manager	50

Business Advisors

Name and Address	Role	% of Business Owned
1. Mary Taylor, LL.B	Lawyer	-
2. Frank Wilson, CA	Accountant	-
3.		