

MODULE 4 –Summary Financial Outlook

This module provides the recommended template on which organizations may reflect their financial outlook, as well as how to identify their key assumptions and forecast risks and sensitivities.

The following is the recommended template for the Summary Financial Outlook in the 2004/05 – 2006/07 Service Plan.¹

(\$m)	2003/04 (latest forecast)	2004/05 (budget)	2005/06 (forecast)	2006/07 (forecast)
Total Revenue				
[insert major sources of revenue]				
Total Expenses				
[insert major sources of expenses]				
Operating Income (loss)				
Net income (loss)				

Key Assumption	Forecast Risks and Sensitivities
[Insert a list and summary description in bullet format of key assumptions underlying the summary financial outlook]	[Insert a list and summary description in bullet format of risks and sensitivities underlying the summary financial outlook, the sensitivity analysis should set out the financial implication of key risks.]

¹ Crown Agencies Secretariat. (August 2002). Service Plan Guidelines for Crown Agencies. Government of British Columbia.