

BILL

No. 15 of 2006-07

An Act to amend *The Municipal Financing Corporation Act*

(Assented to)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

Short title

1 This Act may be cited as *The Municipal Financing Corporation Amendment Act, 2006*.

R.S.S. 1978, c.M-28 amended

2 *The Municipal Financing Corporation Act* is amended in the manner set forth in this Act.

Section 2 amended

3 Clause 2(b) is repealed and the following substituted:

“(b) ‘municipality’ includes:

(i) a board of education, and the conseil scolaire, within the meaning of *The Education Act, 1995*; and

(ii) a regional health authority within the meaning of *The Regional Health Services Act*”.

Section 16 amended

4 Section 16 is amended:

(a) in the portion preceding clause (a) by striking out “*The Interpretation Act*” and substituting “*The Interpretation Act, 1995*”; and

(b) by repealing clause (f) and substituting the following:

“(f) lend moneys to municipalities;

“(f.1) for the purposes of clause (f):

(i) enter into agreements with municipalities;

(ii) purchase or otherwise acquire securities of municipalities; and

(iii) hold, charge, pledge, hypothecate, transfer, realize on, sell or otherwise dispose of or deal with any securities of municipalities”.

Coming into force

5 This Act comes into force on assent.

THIRD SESSION
Twenty-fifth Legislature
SASKATCHEWAN

B I L L

No. 15 of 2006-07

An Act to amend *The Municipal
Financing Corporation Act*

Received and read the

First time

Second time

Third time

And passed

Honourable Andrew Thomson
