

# BILL

No. 35 of 2006-07

## An Act to establish the Saskatchewan Infrastructure Fund

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(Assented to )

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Saskatchewan, enacts as follows:

#### Short title

1 This Act may be cited as *The Infrastructure Fund Act*.

#### Interpretation

2 In this Act:

- (a) “**fund**” means the Saskatchewan Infrastructure Fund established pursuant to section 3;
- (b) “**general revenue fund**” means the general revenue fund continued pursuant to *The Financial Administration Act, 1993*;
- (c) “**minister**” means the member of the Executive Council to whom for the time being the administration of this Act is assigned.

#### Fund established

3(1) The Saskatchewan Infrastructure Fund is established.

(2) The fund consists of any amounts that are transferred to the fund pursuant to section 5 less any amounts that are transferred out of the fund pursuant to section 7.

(3) The minister shall hold and administer the fund in accordance with this Act.

#### Purpose of fund

4 The purpose of the fund is to provide moneys that may be used to support the provision and maintenance of infrastructure in Saskatchewan that achieves the Government’s long-term objectives of:

- (a) building and improving Saskatchewan communities;
- (b) building and improving the capacity for social and economic development in Saskatchewan; and
- (c) meeting the growing needs of Saskatchewan families.

**Transfers to fund**

5(1) With the objective of achieving the purpose mentioned in section 4 and subject to the approval of Treasury Board, the minister may transfer amounts from the general revenue fund to the fund.

(2) An amount to be transferred pursuant to subsection (1) shall be paid out of the general revenue fund and deposited in the fund.

**Investments of fund**

6(1) The assets of the fund may be invested in accordance with section 38 of *The Financial Administration Act, 1993*.

(2) Any interest or other earnings on investments made pursuant to subsection (1) must not be credited to the fund but must be deposited to the general revenue fund.

**Transfers out of fund**

7 With the objective of achieving the purpose mentioned in section 4 and subject to the approval of Treasury Board, the minister may transfer amounts from the fund to the general revenue fund.

**Accounting for transfers to and from fund**

8 For the purposes of *The Balanced Budget Act*:

(a) any amount transferred from the general revenue fund to the fund pursuant to section 5 is deemed to be an expense of the general revenue fund; and

(b) any amount transferred from the fund to the general revenue fund pursuant to section 7 is deemed to be revenue of the general revenue fund.

**Fiscal year**

9 The fiscal year of the fund is the fiscal year of the Government of Saskatchewan.

**Report of fund balance**

10 The following must be reported in the public accounts of the Government of Saskatchewan for each fiscal year:

(a) transfers to and from the fund during the fiscal year; and

(b) the balance in the fund at the end of the fiscal year.

**Coming into force**

11 This Act comes into force on assent.



THIRD SESSION  
**Twenty-fifth Legislature**  
SASKATCHEWAN

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**B I L L**

No. 35 of 2006-07

An Act to establish the Saskatchewan  
Infrastructure Fund

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Received and read the

First time

Second time

Third time

And passed

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Honourable Andrew Thomson

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