

**REPORT OF INSURANCE PLACED WITH UNLICENSED INSURERS –
PURCHASED DIRECTLY BY THE INSURED**

TO: Saskatchewan Financial Services Commission
Financial Institutions Division
Attention: Superintendent of Insurance
1919 Saskatchewan Drive, Suite 601
Regina, SK S4P 4H2

Pursuant to sections 463 and 464 of *The Saskatchewan Insurance Act*, (the "Act") every person who effects a contract of insurance with an unlicensed insurer is required to pay to the Superintendent of Insurance ("Superintendent") a tax of 10% of the premium paid or payable. Where the contract is effected by an insured, this tax is to be submitted to the Superintendent with a return providing the particulars of the insurance contract, outlining the reasons why the insurance could not be obtained from a licensed insurer, and describing the attempts at securing insurance with a licensed insurer. While the Act requires the return and tax to be submitted "forthwith" upon entering the contract, the Superintendent has determined that 30 days is an acceptable time period from the date the contact was entered into.

1. Name and address of insured _____

2. Amount of insurance obtained _____

3. Description of Insurance acquired (particulars of the insurance contract)

4. Gross Premium: _____

5. Unlicensed insurer(s) from which insurance was obtained:

Name of Insurer

Address

6. Reasons as to why insurance was not available at reasonable rates or on terms stipulated by the insured, including a list of companies licensed in Saskatchewan that stated they would not provide the above coverage (please provide a detailed explanation on a separate sheet).

7. A cheque in the amount of \$ _____, being 10% of the gross premium for the above insurance is enclosed herein.

**If space is insufficient, attach a schedule showing the details of each item.

**Cheque is to be made payable to the Minister of Finance.

STATUTORY DECLARATION

I, the undersigned do solemnly declare as follows:

- 1. That the information and documents provided in support of this return are complete and true in all respects.**
- 2. That I have complied with the requirement of the laws of Saskatchewan to which this return relates.**
- 3. I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath and by virtue of the *Canada Evidence Act*.**

DECLARED before me at the _____)
of _____ in the Province _____)
of _____, this _____)
day of _____, _____.)
_____)

Signature of Authorized

A Commissioner for Oaths in and
for the Province of _____.
My Commission expires _____.
A Notary Public in and for the Province
of _____.
My Appointment expires _____.
(or) Being a Solicitor.

Print Name, Position and Title

NOTE: *In addition to the tax required by Section 463 of the Saskatchewan Insurance Act, the Revenue Division of Saskatchewan Finance has additional reporting and tax requirements. For information, they may be contacted at 2350 Albert Street, Regina, SK, S4P 3V7, telephone (306) 787-6645, or*

<http://www.gov.sk.ca/finance/revenue/ins.ins.htm>