

**REPORT OF INSURANCE PLACED WITH UNLICENSED INSURERS –
PURCHASED THROUGH A LICENSED AGENT**

TO: Saskatchewan Financial Services Commission
Financial Institutions Division
Attention: Superintendent of Insurance
1919 Saskatchewan Drive, Suite 601
Regina, SK S4P 4H2

Pursuant to sections 463 and 465 of *The Saskatchewan Insurance Act*, every person who effects a contract of insurance with an unlicensed insurer is required to pay to the Superintendent of Insurance (“Superintendent”) a tax of 10% of the premium paid or payable. Where the contract is effected by a licensed agent, this tax is to be submitted to the Superintendent with a return providing the particulars of the insurance contract, outlining the reasons why the insurance could not be obtained from a licensed insurer, and describing the attempts at securing insurance with a licensed insurer. The agent shall submit the return and the tax no later than the tenth day of the month following the month in which the contract was effected.

1. Name and address of insured _____

2. Amount of insurance obtained _____

3. Description of Insurance acquired (particulars of the insurance contract)

4. Gross Premium: _____

5. Unlicensed insurer(s) from which insurance was obtained:

<u>Name of Insurer</u>	<u>Address</u>
_____	_____
_____	_____
_____	_____

6. Reasons as to why insurance was not available at reasonable rates or on terms stipulated by the insured, including a list of companies licensed in Saskatchewan that stated they would not provide the above coverage (please provide a detailed explanation on a separate sheet).

7. A cheque in the amount of \$_____, being 10% of the gross premium for the above insurance is enclosed herein.

**If space is insufficient, attach a schedule showing the details of each item.

**Cheque is to be made payable to the Minister of Finance.

STATUTORY DECLARATION

I, the undersigned, a licensed agent, do solemnly declare as follows:

- 1. That the information and documents provided in support of this return are complete and true in all respects.**
- 2. That I have complied with the requirement of the laws of Saskatchewan to which this return relates.**
- 3. I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath and by virtue of the *Canada Evidence Act*.**

DECLARED before me at the _____)
 of _____ in the Province)
 of _____, this _____)
 day of _____, _____.)

Signature of Licensed Agent

 A Commissioner for Oaths in and
 for the Province of _____.
 My Commission expires _____.
 A Notary Public in and for the Province
 of _____.
 My Appointment expires _____.
 (or) Being a Solicitor.

Print Name of Licensed Agent

Address of Agent

Phone Number of Agent

NOTE: *In addition to the tax required by Section 463 of the Saskatchewan Insurance Act, the Revenue Division of Saskatchewan Finance has additional reporting and tax requirements. For information, they may be contacted at 2350 Albert Street, Regina, SK, S4P 3V7, telephone (306) 787-6645, or*

<http://www.gov.sk.ca/finance/revenue/ins/ins.htm>