



**Saskatchewan
Securities
Commission**

Requirements for Initial Registration as a Securities Issuer

This is a summary of the initial requirements to register as a securities issuer under *The Securities Act, 1988* ("Act") and *The Securities Regulations* ("Regs"). It is a checklist only and the text of the Act and Regulations should be referred to.

A securities issuer is registered to trade only in securities of its own issue. [Reg s.10(g)]

PART A - SECURITIES ISSUER

1. Completed Form 3 for the business entity making application. [Reg s.41(a)(i)]
2. Fees by way of cheque payable to the Minister of Finance in the amount of \$300. [Reg Appendix A]
3. The filing of a prospectus and the issuance of a final receipt by the Saskatchewan Securities Commission.

CAPITAL

4. A signed copy of a letter of direction to the applicant's auditors authorizing them to act at the request of the Saskatchewan Securities Commission to conduct an audit of the applicant's books, the expenses of which will be paid by the applicant. [Reg s.56]
5. Disclosure of the established year end of the applicant.

BONDING AND INSURANCE

6. A surety bond completed in accordance with Form 39 in the amount of not less than \$10,000. [Reg s.20(5)(b)]
7. A certified copy of a resolution of the directors of the applicant stating that full consideration has been given to the sufficiency of the amount of the applicant's bonding and/or insurance. [Reg s.20(7)]

OFFICES

8. The address of the business office in Saskatchewan. [Reg s.18]

SASKATCHEWAN BUSINESS CORPORATIONS ACT

9. Proof of compliance with the requirements of *The Saskatchewan Business Corporations Act*.

REGISTRATION IN HOME PROVINCE

10. Proof of registration with the securities regulatory authority in the province or territory in Canada where the firm has its principal place of business.

PART B - PARTNERS AND OFFICERS

All partners and officers of the applicant trading in securities in the province must be registered. [Act s.27(1)(a)]

Although non-trading partners and officers are not registered, a list of their names is required. A list of all directors is also required.

11. Completed Form 4 for each applicant.
12. Fees by way of cheque payable to the Minister of Finance in the amount of \$250. [Reg Appendix A]

PART C - SALESPERSONS

13. Completed Form 4 for each applicant.
14. Fees by way of cheque payable to the Minister of Finance in the amount of \$250. [Reg Appendix A]
15. Proof of successful completion of the Canadian Securities Course administered by the Canadian Securities Institute. [Reg s.37(1)]
16. A surety bond completed in accordance with Form 39 in the amount of not less than \$5,000. [Reg s.20(5)]
17. A statutory declaration of the applicant stating that full consideration has been given to the sufficiency of the amount of the applicant's bonding and/or insurance. [Reg s.20(7)]

PART D - GENERAL

18. Registration of each securities issuer and each of its registered individuals is permanent unless the registration is terminated, suspended or cancelled. [Saskatchewan Local Instrument 33-503 Permanent Registration System]