



Delegation to the Director of the Securities Division Pursuant to clause 18(2)(b) of *The Financial Services Commission Act*

WHEREAS clause 18(2)(b) of *The Financial Services Commission Act* (the “SFSC Act”) provides that the Executive Director shall perform the responsibilities and may exercise the powers that are imposed on or assigned to the Saskatchewan Financial Services Commission (the “Commission”) by the SFSC Act, the regulations or any financial services legislation and that are delegated to the executive director by the Commission except for the matters mentioned in subsection 18(3);

AND WHEREAS pursuant to clause 2(b) of the SFSC Act “executive director” includes any deputy to the executive director of the SFSC appointed pursuant to section 18 of the SFSC Act;

AND WHEREAS the Director of the Securities Division of the SFSC (the “Director”) has been appointed as a deputy to the Executive Director;

AND WHEREAS *The Saskatchewan Financial Services Commission Assignment Regulations* assign to the Commission all of the responsibilities and powers grant to the Saskatchewan Securities Commission and the Director of the Saskatchewan Securities Commission under *The Securities Act, 1988*;

NOW THEREFORE the Commission hereby assigns to the Director the following powers:

1. to make exemption rulings pursuant to section 83 of *The Securities Act, 1988* (the “Securities Act”);
2. to make exemption orders pursuant to sections 89, 92, 97, 113, 122, 124, 126, 127, 130 and 160 of the Securities Act;
3. to make exemption orders or rulings pursuant to the provisions of any National Instrument, Multilateral Instrument or Local Instrument;
4. to vary or revoke any previous exemption order or ruling made by the Commission or by the Director;
5. to make exemption orders and rulings pursuant to the sections above mentioned that are of general application;
6. to recognize a person or company as an exempt purchaser pursuant to clauses 39(1)(d) and 81(1)(c) of the Securities Act;
7. to hold material required to be filed under the Act in confidence pursuant to subsection 152(3) of the

- Securities Act for so long as the Director is of the opinion that it is in the public interest to do so;
8. to issue orders pursuant to section 134 of the Securities Act including extending orders pursuant to subsection 134(3);
 9. to issue orders pursuant to section 135.4 of the Securities Act; and
 10. to authorize the disclosure of information pursuant to section 152.1 of the Securities Act;

PROVIDED that the Director gives notice to the Commission of any orders issued pursuant to sections 134 and 135.4 of the Securities Act;

AND PROVIDED for greater certainty that the Commission retains the power to make the orders and rulings mentioned above despite this delegation.

Dated February 1, 2003

Amended May 7, 2004

“Dave Wild”
Dave Wild
Chair
Saskatchewan Financial Services Commission