

FORM 20
[Section 103 of The Securities Regulations]

REPORT OF A TRADE IN RELIANCE ON CLAUSE 81(1)(s) OF THE ACT

1. State the full name and address of the vendor.
2. State the name and address of the issuer of the security traded and description of the security.
3. State the full name and address of promoter(s) if any.
4. State the dates of trades, including commencement and conclusion.
5. State the number of purchasers in Saskatchewan as defined by subparagraph 81(1)(s)(iv)(A)(I).
6. State the number of purchasers in Saskatchewan as defined by subparagraph 81(1)(s)(iv)(A)(II).
7. State the number of purchasers in Saskatchewan as defined by paragraph 81(1)(s)(iv)(B).
8.

<i>Full name and Address of Purchaser(s) in Sask</i>	<i>Amount or Number of Securities Purchased</i>	<i>Purchase Price</i>
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9. State the name and addresses of any person acting as agent in connection with the trade(s) and the compensation paid or to be paid to that agent.
10. State that no promoter of the issuer other than a registered dealer has acted within 12 months of the commencement of the trades herein as a promoter of any other issuer that has traded in securities of its own issue pursuant to an exemption pursuant to clause 81(1)(s) of the Act.
11. State the date of previous offerings under clause 81(1)(s) of the Act by the issuer and the amount raised under each offering.
12. State that the cumulative amount raised by the issuer from all purchasers pursuant to the exemption in clause 81(1)(s) of the Act does not exceed \$1 million.
13. Attach a copy of:
 - (a) the declaration completed by each purchaser; and
 - (b) where applicable, the certificate of **[what?]** adviser;as prescribed by the Commission.

CERTIFICATE OF VENDOR OR AGENT OF VENDOR

The undersigned hereby certifies that the statements made in this report are true and correct.

DATED at _____
this _____ day of _____
19 _____.

(name of vendor or agent - please print)

(signature)

(Official capacity - please print)

(please print here name of individual whose signature appears above, if different from vendor or agent printed above)

INSTRUCTIONS:

1. In answer to question 11 give the name of the person or company who has been or will be paid remuneration directly related to the trade(s), such as commission, discounts or other fees or payments of a similar nature. It is not necessary to include payments for services incidental to the trade such as clerical, printing, legal or accounting services.
2. If the space provided for any answer is insufficient, additional sheets may be used and must be cross-referenced to the relevant item and properly identified and signed by the person whose signature appears on the report.
3. Please file this report in duplicate with the required fee. Cheques are made payable to the Minister of Finance for Saskatchewan.

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.

17 May 96 SR 21/96 s40.