IN THE MATTER OF THE TRUST AND LOAN CORPORATIONS ACT, 1997, S.S. 1997, c. T-22.2

AND IN THE MATTER OF

CAN-WEST MANAGEMENT

EXTENDING ORDER (Section 77)

WHEREAS the Saskatchewan Superintendent of Financial Institutions (the "Superintendent") issued a Temporary Cease and Desist Order dated April 25, 2002 (the "Temporary Order") that directed Can-West Management, Trevor Middlehouse, Michelle Knight and Jeffrey Freeman (collectively "the Respondents") to immediately cease and desist from operating as a loan broker in the province of Saskatchewan.

AND WHEREAS the Respondents were given the opportunity to be heard on May 6, 2002 at 9:00 a.m. at 1871 Smith Street, Regina, Saskatchewan to determine whether or not the Temporary Order should be extended;

AND WHEREAS the Respondents failed to appear at the place and time scheduled for a hearing;

AND WHEREAS the Superintendent is satisfied that the Respondents may have contravened the Act or committed an offence against the Act and that the Respondents continued activities may harm the interest of consumers and he is further satisfied that it is in the public interest to continue the Temporary Order;

THE SUPERINTENDENT HEREBY ORDERS pursuant to subsection 77(2) of the Act that the Temporary Order be and is hereby extended.

DATED this 7th day of May 2002 at the City of Regina, in the Province of Saskatchewan.

<u>'Jan Whitridge'</u>

J. Whitridge Deputy Superintendent of Financial Institutions