



Delegation to the Director Pursuant to clause 6(3)(b) of *The Securities Act, 1988*

WHEREAS clause 6(3)(b) of *The Securities Act, 1988* (the "Act") provides that the Director may exercise the powers and shall perform the duties vested in or imposed on the Commission by the Act or the regulations thereto that are assigned to the Director by the Commission except those mentioned in sections 10 and 12 to 16 of the Act;

NOW THEREFORE the Commission hereby assigns to the Director the following powers:

1. to make exemption rulings pursuant to section 83 of the Act;
2. to make exemption orders pursuant to sections 89, 92, 97, 113, 122, 124, 126, 127, 130 and 160 of the Act;
3. to make exemption orders or rulings pursuant to the provisions of any National Instrument, Multilateral Instrument or Local Instrument;
4. to vary or revoke any previous exemption order or ruling made by the Commission or by the Director;
and
5. to make exemption orders and rulings pursuant to the sections above mentioned that are of general application.

AND PROVIDED for greater certainty that the Commission retains the power to make the orders and rulings mentioned above despite this delegation.

Dated October 24, 2001

"Dave Wild"

Dave Wild

Chair

Saskatchewan Securities Commission

