

Saskatchewan Notice
CSA Notice Request For Comment 11-402
Concept Proposal For Uniform Securities Legislation

Effective February 1, 2003, *The Saskatchewan Financial Services Commission Act* (the "Act") comes into force. The Act integrates three major organizations that regulate financial services in Saskatchewan: the Saskatchewan Securities Commission (the "SSC"), the Financial Institutions Section of the Consumer Protection Branch and the Pension Benefits Branch of the Department of Justice.

Regulations under the Act assign the powers and responsibilities of the SSC to the Saskatchewan Financial Services Commission (the "SFSC"). These regulations also come into force on February 1, 2003.

The SSC supports the objectives of the Uniform Securities Legislation Project and feels that the Concept Proposal should be released. However, under the circumstances, it also is appropriate that the SFSC be given the opportunity to consider the Concept Proposal. The SFSC will do so in the weeks ahead. Therefore, the SSC has not reviewed and approved the Concept Proposal.

January 30, 2003

Contact:

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Chair
Saskatchewan Financial Services Commission