

## SCHEDULE

### **Title**

**1** These regulations may be cited as *The Securities Commission (Local Instruments) Amendment Regulations, 2002 No. 2*.

### **R.R.S. S-42.2 Reg 5, amended**

**2** *The Securities Commission (Local Instruments) Regulations* are amended in the manner set forth in these regulations.

### **Local Instrument 33-502 amended**

**3** Local Instrument 33-502, entitled Requirements for Sale of Certain Securities, as set out in Part III of the Appendix is amended by deleting section 2 and substituting the following:

**2** In this Part,

(a) '**exempt security**' means a security traded pursuant to the exemptions in:

(i) clauses 39(1)(b), 39(1)(e), 39(1)(t), 39(1)(y), 39(1)(z), 39(1)(cc), 39(1)(hh), 39(2)(e), 39(2)(h), 39(2)(k) of *The Securities Act, 1988*;

(ii) subsections 2.1(1), 3.1(1) and 4.1(3) of MLI 45-102; and

(iii) subsection 5.1(1) of MLI 45-102 where the trade is to a person or company mentioned in clauses (k), (l) and (m) in the definition of 'accredited investor' in section 1.1 of MLI 45-102; and

(b) '**MLI 45-102**' means Multilateral Instrument 45-102 Capital Raising Exemptions.

### **Coming into force**

**4** These regulations come into force on the day on which they are filed with the Registrar of Regulations.