

Securities Division

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IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

# AND IN THE MATTER OF

#### GORDON CHARLES EDWARDS

# TEMPORARY ORDER (Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act, 1988*, S.S. 1988, c. S-42.2 (the Act);

AND WHEREAS it has been represented to the Director by the staff of the Securities Division of the Commission that:

- 1. Gordon Charles Edwards ("Edwards") is registered to trade in mutual funds, and is employed by Portfolio Strategies Corporation;
- 2. Edwards has converted clients' money to his own use; and
- 3. Edwards failed to act honestly, fairly and in good faith with his clients;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

### THE DIRECTOR HEREBY ORDERS:

1. Pursuant to clause 134(1)(d) of the Act that trading in all securities by Edwards cease forthwith



up to and including December 7, 2005; and

2. Pursuant to clause 134(1)(j) of the Act that Edwards registration be suspended forthwith up to and including December 7, 2005

#### AND TAKE NOTICE THAT:

- 1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before December 7, 2005;
- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest that
  - a. a permanent cease trade order pursuant to clause 134(1)(d) of the Act, and
  - b. a permanent cancellation of registration pursuant to clause 134(1)(j) of the Act;

be made with respect to the Respondent by reason of the Respondent's conduct and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Director;

- 4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission; and
- 5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at Regina, Saskatchewan on November 24, 2005.

Barbara L. Shourounis, Director

Securities Division

Saskatchewan Financial Services Commission