

**IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2**

**AND
IN THE MATTER OF**

EDOUARD YVON ELZEAR BONAMIE

aka: EDOUARD YVON ELZEAR BONAMI
NICHOLAS YVON BONAMY
NICOLAS YVON BONAMIE
YVON EDOUARD BONAMI
YVON BONAMIE
NICHOLAS YVON
NICHOLAS J. BONAMY
NICOLAS GRIMALDI
NICOLAS IVES

PAT THERIAULT

aka: PAT THERIAULT-LUSBY

**IVES BUSINESS SERVICES INC.
FAMILY CIRCLE 40/40 OPTION FUND
THE WORLD OF SYNCHROTRON PERFORMANCE FUND**

**TEMPORARY ORDER
(Section 134)**

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to Section 134 of *The Securities Act, 1988* (the Act);

WHEREAS it has been represented to the Director by the staff of the Securities Division of the Commission that:

1. Edouard Yvon Elzear Bonamie, also known as: Edouard Yvon Elzear Bonami, Nicholas Yvon Bonamy, Nicolas Yvon Bonamie, Yvon Edouard Bonami, Yvon Bonamie, Nicholas Yvon, Nicholas J. Bonamy, Nicholas Grimaldi, Nicolas Ives ("Bonamie"), and Pat Theriault, also known as Pat Theriault-Lusby ("Theriault") and Ives Business Services Inc., collectively (the "Respondents") are trading in securities of two hedge funds, namely Family Circle 40/40 Option Fund and The World of Synchrotron

Performance Fund (the Funds”) by posting offering memoranda relating to the Funds on a Web site at www.ivesbus.ca;

2. Bonamie and Theriault are the directing minds and management behind Ives Business Services Inc.;
3. Bonamie has a long record of convictions for fraud and theft and is currently awaiting trial on more fraud charges;
4. Ives Business Services Inc., as the manager of the Funds is acting as an adviser. Ives Business Services Inc. is not registered as an adviser as required by section 27 of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to clause 134(1)(a) of the Act, that the exemptions contained in sections 38, 39, 39.1, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58, 71 or 104 to 109 of the Act, shall not apply up to and including April 14, 2005, with respect to any trade in securities of the Funds and by and of the Respondents;
2. Pursuant to clauses 134(1)(b) and (d) of the Act that trading in all securities of the Funds and of and by the Respondents cease up to and including April 14, 2005;
3. Pursuant to clause 134(1)(e) of the Act that the Respondents cease giving advice to the Funds and respecting securities generally up to and including April 14, 2005;
4. Pursuant to subclause 134(1)(h)(ii) of the Act that Bonamie and Theriault are prohibited from becoming or acting as a director or officer of any issuer or registrant up to and including April 14, 2005;
5. Pursuant to subclause 134(1)(h)(iii) of the Act not be employed by any issuer or registrant up to and including April 14, 2005;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period, as the Director considers necessary where sufficient information is not provided to the Director on or before April 14,2005;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to subsection 134(1) of the Act be made with respect to the Respondents by reason of the conduct herein before described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission; and
5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at Regina, Saskatchewan on March 31, 2005.

“Barbara Shourounis

Barbara Shourounis
Director - Securities Division
Saskatchewan Financial Services Commission