

News Release

FOR IMMEDIATE RELEASE**Canadian Securities Regulators Launch Registration Reform Project Website**

June 3, 2005 - Toronto – The Canadian Securities Administrators (CSA) today launched the website of the Registration Reform Project (RRP), an ongoing CSA initiative to harmonize, streamline and modernize the registration regime for firms and individuals across Canada.

The website (www.rrp-info.ca/index.jsp) will provide market participants with updated content about the RRP, including news and events, forms and Frequently Asked Questions about various elements of the Project, including the National Registration System.

Additional content will be added to the website, when appropriate, as the RRP moves forward to achieve its various objectives. The principal objective of the RRP is to create a flexible registration regime leading to administrative efficiencies and a reduced regulatory burden.

Questions about the Registration Reform Project may be sent to inquiries@rrp-info.ca.

The RRP is consulting extensively with industry stakeholders on its objectives, which include developing registration categories and common proficiency and conduct requirements. Stakeholders will have the opportunity to participate in additional consultations to discuss other important registration issues as the project seeks to achieve its various objectives.

The Project has a steering committee made up of three industry representatives, and representatives of the Investment Dealers Association, Mutual Fund Dealers Association and securities regulators in British Columbia, Alberta, Quebec and Ontario.

The CSA, the council of the securities regulators of Canada's provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

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