



**Financial  
Services  
Commission**  
Securities Division

**GENERAL RULING/ORDER 45-917  
FILING REQUIREMENTS FOR AMENDED OFFERING MEMORANDA**

IN THE MATTER OF  
*THE SECURITIES ACT, 1988, SS 1988, c. S-42.2*

AND

IN THE MATTER OF FILING REQUIREMENTS FOR AMENDED OFFERING MEMORANDA

ORDER  
(Section 160)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has assigned to the Director of the Securities Division the power to make exemption orders and rulings under provisions of *The Securities Act, 1988* (the "Act") including orders and rulings of general application;

AND WHEREAS the staff of the Commission have applied to the Director for an order pursuant to section 160 of the Act of that the provisions of clause 80.1(3)(b) of the Act do not apply to persons or companies using an amended offering memorandum pursuant to subsection 80.1(2) of the Act in connection with a distribution of securities;

AND WHEREAS it has been represented to the Director that:

1. Clause 80.1(1)(b) of the Act requires issuers to file an offering memorandum used in connection with a distribution of securities on or before the tenth day after the distribution pursuant to the offering memorandum;
2. Clause 80.1(3)(b) of the Act requires issuers to file an amended offering memorandum on or before the tenth day after the offering memorandum was amended; and
3. There is no policy reason for the inconsistency between the filing requirements of offering memoranda and amended offering memoranda;

AND WHEREAS the Director is of the opinion that it would not be prejudicial to the public interest to make this order;

IT IS HEREBY ordered pursuant to section 160 of the Act that the provisions of clause 80.1(3)(b) of the Act shall not apply to persons or companies using an amended offering memorandum provided that the amended offering memorandum is filed with the Commission on or before the tenth day after the distribution pursuant to the amended offering memorandum.

DATED September 29, 2006

"Barbara Shourounis"  
Barbara Shourounis  
Director

