CANADIAN SECURITIES ADMINISTRATORS NOTICE 58-301

EXTENSION OF COMMENT PERIOD FOR PROPOSED MULTILATERAL POLICY 58-201 EFFECTIVE CORPORATE GOVERNANCE AND PROPOSED MULTILATERAL INSTRUMENT 58-101 DISCLOSURE OF CORPORATE GOVERNANCE PRACTICES

On January 16, 2004, we, the securities regulatory authorities in every Canadian jurisdiction other than British Columbia and Quebec, published the following materials for comment:

- proposed Multilateral Policy 58-201 Effective Corporate Governance, and
- proposed Multilateral Instrument 58-101 *Disclosure of Corporate Governance Practices*, Form 58-101F1 and Form 58-101F2 (collectively, the Proposed Materials).

The notice accompanying the Proposed Materials requested that any comments be provided by April 15, 2004. We have subsequently determined to extend the comment period and will now accept written submissions on the Proposed Materials until May 31, 2004.

Additional Request for Comments – Income Trusts

Since publishing the Proposed Materials, it has come to our attention that considerable discussion has arisen regarding the application of the Proposed Materials to income trusts and other similarly structured entities. In light of this, we request that interested parties specifically consider the application of the Proposed Materials to issuers such as income trusts, and include such considerations in their written submissions.

Questions

Questions may be referred to the following people:

Rick Whiler Ontario Securities Commission Telephone: (416) 593-8127 E-mail: rwhiler@osc.gov.on.ca

Michael Brown Ontario Securities Commission Telephone: (416) 593-8266 E-mail: mbrown@osc.gov.on.ca

Kari F. Horn Alberta Securities Commission Telephone: (403) 297-4698 E-mail: kari.horn@seccom.ab.ca

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