

Table of Concordance - Current Saskatchewan exemptions compared with NI 45-106 exemptions						
Type	Current Registration Exemption	Current Prospectus Exemption	Section of NI 45-106 Registration Exemption	Section of NI 45-106 Prospectus Exemption	Comments/Change	SK Uniform with Majority
Adviser	38		3.7		See broader definition of Canadian financial institution, new QU entity, conflict provisions for lawyers, accountants, engineers and teachers	Yes
Estates, bankruptcies and liquidations	39(1)(a)	81(1)(a.1)	3.4		Drafted in plain language, prospectus exemption no longer available	Yes
Isolated trade	39(1)(b)	81(1)(b)	2.31 and 3.3	2.31	No change	Yes
Accredited investor	39(1)(c) 39(3)(a)(b) MI 45-103 s. 5.1	81(1)(a) 81(2)(a)(b); MI 45-103 s. 5.1	2.3	2.3	Minor modifications	Yes - PEI, NF and ON not uniform
Exempt purchaser	39(1)(d)	81(1)(c)	2.3	2.3	Different process	Yes
Minimum amount investment	39(1)(e)	81(1)(d)	2.10	2.10	No change	Yes
Trades to lender by control person for collateral	39(1)(f)	81(1)(e)	2.33	2.33	Is now restricted to trades by control persons	Yes
Realization on collateral by lender	39(1)(g)				Exemption eliminated	Yes
Employees of registered dealer	39(1)(h)		3.5		No change	Yes
Acting as underwriter	39(1)(i)	81(1)(u)	2.34	2.34	No change	Yes
Registered dealer	39(1)(j)		3.1		No change	Yes
Unsolicited trade by financial institution	39(1)(k)				Exemption eliminated	Yes
Unsolicited trade by financial institution	39(1)(l)				Exemption eliminated	Yes
Dividends	39(1)(m)(i)	81(1)(f)(i)	2.32	2.32	Broadened to deal with routine exemption applications	Yes
Business combination and reorganization	39(1)(m)(ii)	81(1)(f)(ii)	2.11	2.11	Broadened to deal with routine exemption applications	Yes
Conversion, exchange and exercise	39(1)(m)(iii) GRO 45-905	81(1)(f)(iii) GRO 45-905	2.43	2.43	Broadened to deal with routine exemption applications	Yes
Conversion, exchange and exercise	39(1)(m)(iv)	81(1)(f)(iv)	2.43	2.43	Broadened to deal with routine exemption applications	Yes - BC not uniform
Securities for debt	39(1)(m.1)	81(1)(f.1)	2.14	2.14	No longer requires independent advice	Yes
Dividends	39(1)(n)	81(1)(g)	2.32	2.32	No change	Yes
Rights offerings	39(1)(o)(i)	81(1)(h)(i)			Exemption eliminated - NI 45-101 does have a diminimus exemption	Yes
Rights offerings	39(1)(o)(ii)	81(1)(h)(ii)			Exemption eliminated - NI 45-101 does have a diminimus exemption	Yes
Rights offerings	39(1)(o)(iii) MI 45-101	81(1)(h)(iii) MI 45-101	2.1	2.1	No change	Yes - BC not uniform
Business combination and reorganization	39(1)(p)	81(1)(i)	2.11	2.11	Broadened to deal with routine exemption applications	Yes

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Business combination and reorganization	39(1)(p.1)	81(1)(i.1)	2.11	2.11	Broadened to deal with routine exemption applications	Yes
Take-over bid and issuer bid	39(1)(q)	81(1)(j)	2.16	2.16	No change	Yes
Take-over bid and issuer bid	39(1)(r)	81(1)(k)	2.16	2.16	No change	Yes
Issuer acquisition or redemption	39(1)(s)	81(1)(l)	2.15	2.15	Broadened to deal with routine exemption applications	Yes
Asset acquisition	39(1)(t)	81(1)(m)	2.12	2.12	No change	Yes
Employee, executive officer, director and consultant	39(1)(u) MI 45-105	81(1)(o) MI 45-105	2.24	2.24	No change	Yes
Incorporation or organization	39(1)(v)	81(1)(p)	2.30	2.30	No change	Yes
Trade to promoter by issuer, promoter, incorporator or organizer	39(1)(w)	81(1)(q)	2.4 and 2.5	2.4 and 2.5	No change	Yes
Trade between control persons	39(1)(x)	81(1)(r)	2.4 and 2.5	2.4 and 2.5	No change	Yes
Offering memorandum	39(1)(y) MI 45-103 s. 4.1	81(1)(s) MI 45-103 s. 4.1	2.9	2.9	No change	No - two models - 4 provinces use model one and SK and 6 provinces use model two - SK and 3 provinces restrict payment of commissions to anyone but a registrant - ON has not adopted this exemption
Petroleum, natural gas and mining properties	39(1)(z)	81(1)(n)	2.13	2.13	Escrow agreement no longer required	Yes
Trade by registered real estate broker or agents	39(1)(aa)	81(1)(w)			Exemption eliminated	Yes
REPEALED EARLIER	39(1)(bb)	81(1)(y)			No change	Yes
Family, friends and business associates	39(1)(cc) MI 45-103 s. 3.1	81(1)(z) MI 45-103 s. 3.1	2.5 and 2.6	2.5 and 2.6	No change	No - SK requires a Risk Acknowledgement Form (SK did change so SK is uniform on treatment of commissions under this exemption) - ON has a separate exemption in section 2.7 that is not as broad as this exemption
Trades between registered dealers		81(1)(t)		2.3	No change	Yes
Trades to registered dealers		81(1)(v)		2.3	No change	Yes
Trade in options		81(1)(x)			Exemption eliminated	Yes

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REPEALED EARLIER	39(1)(dd)	81(1)(aa)			No change	Yes
Trades between (y) and (cc) purchasers	39(1)(ee)	81(1)(bb)	Part in 2.5	Part in 2.5	Exemption for (y) purchasers is eliminated	Yes
Reinvestment plan	39(1)(ff)	81(1)(cc)	2.2	2.2	Broadened to deal with routine exemption applications	Yes
Investment fund reinvestment	39(1)(gg)	81(1)(dd)	2.18	2.18	Additional conditions added	Yes
Additional investment in investment funds	39(1)(hh)	81(1)(ee)	2.19	2.19	No change	Yes
Exemption provided for in regulations	39(1)(ii)	81(1)(ff)			Exemption eliminated	Yes
Guaranteed debt	39(2)(a) Reg 101(2)	82(1)(a) Reg 101(2)	2.35	2.35	See broader definition of Canadian financial institution, new ON entity	Yes - BC not uniform
Certificate or receipt issued by trust corporation	39(2)(b)	82(1)(a)	2.35	2.35	No change	Yes
Private investment club	39(2)(c)	82(1)(a)	2.20	2.20	Minor modifications	Yes
Private investment fund - loan and trust pools	39(2)(d)	82(1)(a)	2.21	2.21	No change	Yes - PEI not uniform
Short-term debt	39(2)(e) GRO 45-909	82(1)(a) GRO 45-909	2.36	2.36	No change	Yes
Mortgages	39(2)(f)	82(1)(a)	2.37	2.37	Exemption is restricted - no longer available for syndicated mortgages or mortgages on personal property	Yes
Personal Property Security Act	39(2)(g)	82(1)(a)	2.38	2.38	Exemption updated to reflect current legislation	Yes
Not for profit issuer	39(2)(h)	82(1)(a)	2.39	2.39	No change	Yes
Co-operatives	39(2)(i)	82(1)(a)			Exemption eliminated - will be replaced with GRO 45-912 Exemptions for Co-operatives and Credit Unions	Yes
Credit Unions	39(2)(j)	82(1)(a)			Exemption eliminated - will be replaced with GRO 45-912 Exemptions for Co-operatives and Credit Unions	Yes
Private issuer	39(2)(k) MI 45-103 s. 2.1	82(1)(a) MI 45-103 s. 2.1	2.4	2.4	Minor modifications	Yes
Security to finance prospecting expedition	39(2)(l)	82(1)(a)			Exemption eliminated	Yes
Receipted prospecting syndicate under Part X	39(2)(m)	82(1)(a)			Exemption eliminated	Yes
Receipted prospecting syndicate under Part X	39(2)(n)	82(1)(a)			Exemption eliminated	Yes
Variable insurance contract	39(2)(o)	82(1)(a)	2.40	2.40	No change	Yes
Exemptions provided for in regulations	39(2)(p)	82(1)(d)			Exemption eliminated	Yes
Exchange contract	39.1		3.2		No change	No - SK does not allow orders through persons not registered in SK who reside outside of SK
Statement of material facts		82(1)(b)			Exemption eliminated	Yes

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Trade in options		82(1)(c)			Exemption eliminated	Yes
Investment dealer acting as portfolio manager	Reg 60		3.8		Less conditions	Yes - ON not uniform
Capital Accumulation Plans	Reg 63	Reg 98			Exemption eliminated - will be added back in when CAP project is completed - likely on implementation of NI 45-106	Yes
Trades by a control person after a take over bid	Reg 63	Reg 99		4.2	Minor modifications, registration exemption no longer available	Yes
Trades among current or former employees, executive officers, directors or consultants of a non-reporting issuer	MI 45-105	MI 45-105	2.26	2.26	No change	Yes
Permitted transferees	MI 45-105	MI 45-105	2.27	2.27	No change	Yes
Resale - non-reporting issuers	MI 45-105		2.28		No change	Yes
Issuer bid	MI 45-105	MI 45-105	2.29	2.29	No change	Yes
Affiliates			2.8	2.8	New exemption	Yes
Offer to acquire to security holder outside local jurisdiction			2.17	2.17	New exemption	Yes
RRSP/RRIF	Part in MI 45-105	Part in MI 45-105	2.41	2.41	Broader exemption	Yes
Schedule III banks - evidence of deposit			2.42	2.42	New exemption - reflects number of exemption applications granted	Yes
Small security holder selling purchase arrangements	NI 32-101		3.6		No change	Yes
Control block distributions		NI 62-101		4.1	No change	Yes
TXS Ventures exchange offering		GRO 45-910		5.2	No change	Yes - ON has not adopted this exemption